COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER

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July 20, 2026

TO: Supervisor Hilda L. Solis, Chair
Supervisor Holly J. Mitchell, Chair Pro Tem
Supervisor Lindsey P. Horvath
Supervisor Janice Hahn
Supervisor Kathryn Barger

FROM: Oscar Valdez
Auditor-Controller

SUBJECT: **FINAL CASH FLOW REPORT - FISCAL YEAR 2025-26**

Attached is the final cash flow schedule for Fiscal Year (FY) 2025-26. The combined June 30, 2026, cash balances for the General Fund and the Hospital Funds were positive \$5.347 billion, which was \$1.304 billion higher than our June 18, 2026, estimate of \$4.043 billion. The increase is attributed to improved cash projections of \$160 million for health and mental programs, \$47 million for public assistance programs, \$25 million for property taxes, and \$56 million from a wide variety of revenues, lower anticipated cash disbursements of \$883 million, and higher anticipated cash balance of \$133 million from the hospital funds.

The County's year-end cash position decreased by \$1.072 billion when compared to the FY 2024-25 year-end balance of \$6.419 billion. The County's cash balances have exceeded \$1 billion at fiscal year-end since 2014. The Hospital loan balance to the General Fund is at \$0, the same amount from last year's year-end balance.

We will continue to work closely with the Chief Executive Officer and Treasurer and Tax Collector to monitor and track State and federal legislation and other matters that could potentially affect the County's cash flow. We will resume monthly reports to your Board in October 2026, unless there are significant cash flow issues that arise.

If you have any questions please call me, or your staff may contact Elaine Wu at (213) 974-8321 or via e-mail at ewu@auditor.lacounty.gov.

OV:CY:RA:EW:RC
Acctg Admin\Cash Flow Projections\FY 2025-26\10. Final FY 2025-26\Final Cash Flow Report - Fiscal Year 2025-26.docx

Attachment

c: Joseph M. Nicchitta, Chief Executive Officer
Elizabeth Buenrostro Ginsberg, Treasurer and Tax Collector
Edward Yen, Executive Officer, Board of Supervisors
Audit Committee
Countywide Communications

GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION
(in thousands)

Description	ACTUAL July 2025	ACTUAL August 2025	ACTUAL September 2025	ACTUAL October 2025	ACTUAL November 2025	ACTUAL December 2025	ACTUAL January 2026	ACTUAL February 2026	ACTUAL March 2026	ACTUAL April 2026	ACTUAL May 2026	ACTUAL June 2026
General Fund:												
Beginning Cash	$ 5,372,482	$ 6,061,236	$ 5,002,225	$ 4,524,076	$ 3,592,568	$ 2,434,499	$ 3,244,909	$ 4,133,807	$ 4,157,499	$ 2,551,254	$ 3,759,512	$ 4,816,558
Receipts	3,408,779	1,699,891	1,958,904	1,419,997	1,545,110	4,007,936	4,046,579	2,189,688	1,731,729	3,831,863	3,680,556	2,947,936
Disbursements	(2,720,025)	(2,758,902)	(2,437,053)	(2,351,505)	(2,703,179)	(3,197,526)	(3,157,681)	(2,165,996)	(3,337,974)	(2,623,605)	(2,623,510)	(3,194,829)
Month End Cash	$ 6,061,236	$ 5,002,225	$ 4,524,076	$ 3,592,568	$ 2,434,499	$ 3,244,909	$ 4,133,807	$ 4,157,499	$ 2,551,254	$ 3,759,512	$ 4,816,558	$ 4,569,665
Hospital Funds:												
Month End Cash	711,946	857,302	552,593	1,098,780	435,290	496,669	555,613	664,109	342,203	815,648	928,934	777,124
Total Month End Cash	$ 6,773,182	$ 5,859,527	$ 5,076,669	$ 4,691,348	$ 2,869,789	$ 3,741,578	$ 4,689,420	$ 4,821,608	$ 2,893,457	$ 4,575,160	$ 5,745,492	$ 5,346,789
*Borrowable Resources**	*$ 2,907,622*	*$ 2,471,258*	*$ 2,181,716*	*$ 3,760,212*	*$ 6,832,782*	*$ 10,994,067*	*$ 7,079,604*	*$ 5,012,135*	*$ 5,226,577*	*$ 10,086,306*	*$ 6,308,187*	*$ 3,637,242*

*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.