



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 525  
LOS ANGELES, CALIFORNIA 90012-3873  
PHONE: (213) 974-8301 FAX: (213) 626-5427

**OSCAR VALDEZ**  
AUDITOR-CONTROLLER

**CONNIE YEE**  
CHIEF DEPUTY AUDITOR-CONTROLLER

ASSISTANT AUDITOR-CONTROLLERS

**MAJIDA ADNAN  
RACHELLE ANEMA  
ROBERT G. CAMPBELL**

April 24, 2026

TO: Supervisor Hilda L. Solis, Chair  
Supervisor Holly J. Mitchell, Chair Pro Tem  
Supervisor Lindsey P. Horvath  
Supervisor Janice Hahn  
Supervisor Kathryn Barger

FROM: Oscar Valdez                    **BY:**  
Auditor-Controller

**SUBJECT: FISCAL YEAR 2025-26 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2026, combined cash balances for the General Fund and Hospital Funds are positive \$2.929 billion, an increase of \$272 million from our March 2026 estimate of \$2.657 billion. The increase is attributed from improved cash projections of \$389 million for health and mental health programs and \$27 million for public assistance programs, lower cash projections from a wide variety of revenues of \$105 million, higher anticipated cash balance of \$48 million from the hospital funds, and higher anticipated cash disbursements of \$87 million.

**Short-Term Outlook**

Our previous report estimated the March 31, 2026, cash balances at positive \$2.445 billion. The actual cash balances were positive \$2.893 billion. The variance of \$448 million was largely due to higher than anticipated cash receipts of \$321 million, lower than anticipated cash disbursements of \$1 million, and higher than estimated hospital ending cash balance of \$126 million. The estimated April 30, 2026, combined cash balances are positive \$3.989 billion.

We will continue to work closely with the Interim Chief Executive Officer and Treasurer and Tax Collector to monitor and track State and federal legislation and other matters that could potentially affect the County's cash flow and provide monthly reports to your Board.

Board of Supervisors

April 24, 2026

Page 2

If you have any questions please call me, or your staff may contact Elaine Wu at (213) 974-8321 or via e-mail at [ewu@auditor.lacounty.gov](mailto:ewu@auditor.lacounty.gov).

OV:CY:RA:EW:RC

Acctg Admin\Cash Flow Projections\FY 2025-26\5. April 2026\Cash Flow – April 2026.docx

Attachment

c: Joseph M. Nicchitta, Interim Chief Executive Officer  
Elizabeth Buenrostro Ginsberg, Treasurer and Tax Collector  
Edward Yen, Executive Officer, Board of Supervisors  
Audit Committee  
Countywide Communications

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL		
	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	February 2026	March 2026	April 2026	May 2026	June 2026
General Fund:												
Beginning Cash	\$ 5,372,482	\$ 6,061,236	\$ 5,002,225	\$ 4,524,076	\$ 3,592,568	\$ 2,434,499	\$ 3,244,909	\$ 4,133,807	\$ 4,157,499	\$ 2,551,254	\$ 3,137,232	\$ 3,628,028
Receipts	3,408,779	1,699,891	1,958,904	1,419,997	1,545,110	4,007,936	4,046,579	2,189,688	1,731,729	3,423,818	3,144,576	2,662,859
Disbursements	(2,720,025)	(2,758,902)	(2,437,053)	(2,351,505)	(2,703,179)	(3,197,526)	(3,157,681)	(2,165,996)	(3,337,974)	(2,837,840)	(2,653,780)	(3,978,272)
Month End Cash	\$ 6,061,236	\$ 5,002,225	\$ 4,524,076	\$ 3,592,568	\$ 2,434,499	\$ 3,244,909	\$ 4,133,807	\$ 4,157,499	\$ 2,551,254	\$ 3,137,232	\$ 3,628,028	\$ 2,312,615
Hospital Funds:												
Month End Cash	711,946	857,302	552,593	1,098,780	435,290	496,669	555,613	664,109	342,203	851,478	632,561	616,746
Total Month End Cash	\$ 6,773,182	\$ 5,859,527	\$ 5,076,669	\$ 4,691,348	\$ 2,869,789	\$ 3,741,578	\$ 4,689,420	\$ 4,821,608	\$ 2,893,457	\$ 3,988,710	\$ 4,260,589	\$ 2,929,361
<i>Borrowable Resources*</i>	\$ 2,907,622	\$ 2,471,258	\$ 2,181,716	\$ 3,760,212	\$ 6,832,782	\$ 10,994,067	\$ 7,079,604	\$ 5,012,135	\$ 5,226,577	\$ 8,544,934	\$ 4,350,786	\$ 1,609,137

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.