



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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ASSISTANT AUDITOR-CONTROLLERS

**MAJIDA ADNAN  
RACHELLE ANEMA  
ROBERT G. CAMPBELL**

May 19, 2026

TO: Supervisor Hilda L. Solis, Chair  
Supervisor Holly J. Mitchell, Chair Pro Tem  
Supervisor Lindsey P. Horvath  
Supervisor Janice Hahn  
Supervisor Kathryn Barger

FROM: Oscar Valdez  
Auditor-Controller

SUBJECT: **FISCAL YEAR 2025-26 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2026, combined cash balances for the General Fund and Hospital Funds are positive \$4.043 billion, an increase of \$1.114 billion from our April 2026 estimate of \$2.929 billion. The increase is attributed from improved cash projections of \$267 million for property taxes, \$204 million for health and mental health programs, \$88 million for public assistance programs, \$32 million in interest earnings, and \$176 million for a wide variety of revenues, higher anticipated cash balance of \$27 million from the hospital funds, and lower anticipated cash disbursements of \$320 million.

**Short-Term Outlook**

Our previous report estimated the April 30, 2026, cash balances at positive \$3.989 billion. The actual cash balances were positive \$4.575 billion. The variance of \$586 million was largely due to higher than anticipated cash receipts of \$408 million, lower than anticipated cash disbursements of \$214 million, and lower than estimated hospital ending cash balance of \$36 million. The estimated May 31, 2026, combined cash balances are positive \$5.009 billion.

We will continue to work closely with the Interim Chief Executive Officer and Treasurer and Tax Collector to monitor and track State and federal legislation and other matters that could potentially affect the County's cash flow and provide monthly reports to your Board.

Board of Supervisors

May 19, 2026

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If you have any questions please call me, or your staff may contact Elaine Wu at (213) 974-8321 or via e-mail at [ewu@auditor.lacounty.gov](mailto:ewu@auditor.lacounty.gov).

OV:CY:RA:EW:RC

Acctg Admin\Cash Flow Projections\FY 2025-26\8. May 2026\Cash Flow – May 2026.docx

Attachment

c: Joseph M. Nicchitta, Interim Chief Executive Officer  
Elizabeth Buenrostro Ginsberg, Treasurer and Tax Collector  
Edward Yen, Executive Officer, Board of Supervisors  
Audit Committee  
Countywide Communications

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	February 2026	March 2026	April 2026	May 2026	June 2026
General Fund:												
Beginning Cash	\$ 5,372,482	\$ 6,061,236	\$ 5,002,225	\$ 4,524,076	\$ 3,592,568	\$ 2,434,499	\$ 3,244,909	\$ 4,133,807	\$ 4,157,499	\$ 2,551,254	\$ 3,759,512	\$ 4,412,642
Receipts	3,408,779	1,699,891	1,958,904	1,419,997	1,545,110	4,007,936	4,046,579	2,189,688	1,731,729	3,831,863	3,283,293	2,882,839
Disbursements	(2,720,025)	(2,758,902)	(2,437,053)	(2,351,505)	(2,703,179)	(3,197,526)	(3,157,681)	(2,165,996)	(3,337,974)	(2,623,605)	(2,630,163)	(3,896,396)
Month End Cash	\$ 6,061,236	\$ 5,002,225	\$ 4,524,076	\$ 3,592,568	\$ 2,434,499	\$ 3,244,909	\$ 4,133,807	\$ 4,157,499	\$ 2,551,254	\$ 3,759,512	\$ 4,412,642	\$ 3,399,085
Hospital Funds:												
Month End Cash	711,946	857,302	552,593	1,098,780	435,290	496,669	555,613	664,109	342,203	815,648	596,732	643,917
Total Month End Cash	\$ 6,773,182	\$ 5,859,527	\$ 5,076,669	\$ 4,691,348	\$ 2,869,789	\$ 3,741,578	\$ 4,689,420	\$ 4,821,608	\$ 2,893,457	\$ 4,575,160	\$ 5,009,374	\$ 4,043,002
<i>Borrowable Resources*</i>	\$ 2,907,622	\$ 2,471,258	\$ 2,181,716	\$ 3,760,212	\$ 6,832,782	\$ 10,994,067	\$ 7,079,604	\$ 5,012,135	\$ 5,226,577	\$ 10,086,306	\$ 4,350,786	\$ 1,609,137

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.