



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 525  
LOS ANGELES, CALIFORNIA 90012-3873  
PHONE: (213) 974-8301 FAX: (213) 626-5427

**OSCAR VALDEZ**  
AUDITOR-CONTROLLER

**CONNIE YEE**  
CHIEF DEPUTY AUDITOR-CONTROLLER

ASSISTANT AUDITOR-CONTROLLERS

**MAJIDA ADNAN  
RACHELLE ANEMA  
ROBERT G. CAMPBELL**

March 19, 2026

TO: Supervisor Hilda L. Solis, Chair  
Supervisor Holly J. Mitchell, Chair Pro Tem  
Supervisor Lindsey P. Horvath  
Supervisor Janice Hahn  
Supervisor Kathryn Barger

FROM: Oscar Valdez BY:  
Auditor-Controller

SUBJECT: **FISCAL YEAR 2025-26 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2026, combined cash balances for the General Fund and Hospital Funds are positive \$2.657 billion. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the February 28, 2026, cash balances at positive \$3.772 billion. The actual cash balances were positive \$4.822 billion. The variance of \$1.050 billion was largely due to higher than anticipated cash receipts of \$388 million, lower than anticipated cash disbursements of \$675 million, and lower than estimated hospital ending cash balance of \$13 million. The estimated March 31, 2026, combined cash balances are positive \$2.445 billion.

We will continue to work closely with the Acting Chief Executive Officer and Treasurer and Tax Collector to monitor and track State and federal legislation and other matters that could potentially affect the County's cash flow and provide monthly reports to your Board.

Board of Supervisors

March 19, 2026

Page 2

If you have any questions please call me, or your staff may contact Elaine Wu at (213) 974-8321 or via e-mail at [ewu@auditor.lacounty.gov](mailto:ewu@auditor.lacounty.gov).

OV:CY:RA:EW:RC

Acctg Admin\Cash Flow Projections\FY 2025-26\5. March 2026\Cash Flow – March 2026.docx

Attachment

c: Joseph M. Nicchitta, Acting Chief Executive Officer  
Elizabeth Buenrostro Ginsberg, Treasurer and Tax Collector  
Edward Yen, Executive Officer, Board of Supervisors  
Audit Committee  
Countywide Communications

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL			
	July 2025	August 2025	September 2025	October 2025	November 2025	December 2025	January 2026	February 2026	March 2026	April 2026	May 2026	June 2026
General Fund:												
Beginning Cash	\$ 5,372,482	\$ 6,061,236	\$ 5,002,225	\$ 4,524,076	\$ 3,592,568	\$ 2,434,499	\$ 3,244,909	\$ 4,133,807	\$ 4,157,499	\$ 2,228,874	\$ 2,749,710	\$ 3,399,252
Receipts	3,408,779	1,699,891	1,958,904	1,419,997	1,545,110	4,007,936	4,046,579	2,189,688	1,410,186	3,365,346	3,321,128	2,658,019
Disbursements	(2,720,025)	(2,758,902)	(2,437,053)	(2,351,505)	(2,703,179)	(3,197,526)	(3,157,681)	(2,165,996)	(3,338,811)	(2,844,510)	(2,671,586)	(3,969,656)
Month End Cash	\$ 6,061,236	\$ 5,002,225	\$ 4,524,076	\$ 3,592,568	\$ 2,434,499	\$ 3,244,909	\$ 4,133,807	\$ 4,157,499	\$ 2,228,874	\$ 2,749,710	\$ 3,399,252	\$ 2,087,615
Hospital Funds:												
Month End Cash	711,946	857,302	552,593	1,098,780	435,290	496,669	555,613	664,109	216,541	913,781	565,614	569,208
Total Month End Cash	\$ 6,773,182	\$ 5,859,527	\$ 5,076,669	\$ 4,691,348	\$ 2,869,789	\$ 3,741,578	\$ 4,689,420	\$ 4,821,608	\$ 2,445,415	\$ 3,663,491	\$ 3,964,866	\$ 2,656,823
<i>Borrowable Resources*</i>	\$ 2,907,622	\$ 2,471,258	\$ 2,181,716	\$ 3,760,212	\$ 6,832,782	\$ 10,994,067	\$ 7,079,604	\$ 5,012,135	\$ 4,599,702	\$ 8,544,934	\$ 4,350,786	\$ 1,609,137

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.