



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 525  
LOS ANGELES, CALIFORNIA 90012-3873  
PHONE: (213) 974-8301 FAX: (213) 626-5427

**OSCAR VALDEZ**  
AUDITOR-CONTROLLER

**CONNIE YEE**  
CHIEF DEPUTY AUDITOR-CONTROLLER

ASSISTANT AUDITOR-CONTROLLERS

**MAJIDA ADNAN  
RACHELLE ANEMA  
ROBERT G. CAMPBELL**

February 20, 2026

TO: Supervisor Hilda L. Solis, Chair  
Supervisor Holly J. Mitchell, Chair Pro Tem  
Supervisor Lindsey P. Horvath  
Supervisor Janice Hahn  
Supervisor Kathryn Barger

FROM: Oscar Valdez  
Auditor-Controller

SUBJECT: **FISCAL YEAR 2025-26 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2026, combined cash balances for the General Fund and Hospital Funds are positive \$2.657 billion. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the January 31, 2026, cash balances at positive \$4.727 billion. The actual cash balances were positive \$4.689 billion. The variance of \$38 million was largely due to higher than anticipated cash receipts of \$617 million, higher than anticipated cash disbursements of \$246 million, and lower than estimated hospital ending cash balance of \$409 million. The estimated February 28, 2026, combined cash balances are positive \$3.772 billion.

We will continue to work closely with the Acting Chief Executive Officer and Treasurer and Tax Collector to monitor and track State and federal legislation and other matters that could potentially affect the County's cash flow and provide monthly reports to your Board.

Board of Supervisors  
February 20, 2026  
Page 2

If you have any questions please call me, or your staff may contact Elaine Wu at (213) 974-8321 or via e-mail at [ewu@auditor.lacounty.gov](mailto:ewu@auditor.lacounty.gov).

OV:CY:RA:EW:RC

Acctg Admin\Cash Flow Projections\FY 2025-26\5. February 2026\Cash Flow – February 2026.docx

#### Attachment

c: Joseph M. Nicchitta, Acting Chief Executive Officer  
Elizabeth Buenrostro Ginsberg, Treasurer and Tax Collector  
Edward Yen, Executive Officer, Board of Supervisors  
Audit Committee  
Countywide Communications

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

| Description                       | ACTUAL       | ACTUAL         | ACTUAL            | ACTUAL          | ACTUAL           | ACTUAL           | ACTUAL          | February<br>2026 | March<br>2026 | April<br>2026 | May<br>2026  | June<br>2026 |
|-----------------------------------|--------------|----------------|-------------------|-----------------|------------------|------------------|-----------------|------------------|---------------|---------------|--------------|--------------|
|                                   | July<br>2025 | August<br>2025 | September<br>2025 | October<br>2025 | November<br>2025 | December<br>2025 | January<br>2026 |                  |               |               |              |              |
| General Fund:<br>Beginning Cash   | \$ 5,372,482 | \$ 6,061,236   | \$ 5,002,225      | \$ 4,524,076    | \$ 3,592,568     | \$ 2,434,499     | \$ 3,244,909    | \$ 4,133,807     | \$ 3,094,497  | \$ 1,911,614  | \$ 2,632,798 | \$ 2,891,800 |
| Receipts                          | 3,408,779    | 1,699,891      | 1,958,904         | 1,419,997       | 1,545,110        | 4,007,936        | 4,046,579       | 1,801,896        | 1,579,580     | 3,554,832     | 3,313,134    | 2,715,425    |
| Disbursements                     | (2,720,025)  | (2,758,902)    | (2,437,053)       | (2,351,505)     | (2,703,179)      | (3,197,526)      | (3,157,681)     | (2,841,206)      | (2,762,463)   | (2,833,648)   | (3,054,132)  | (3,519,610)  |
| Month End Cash                    | \$ 6,061,236 | \$ 5,002,225   | \$ 4,524,076      | \$ 3,592,568    | \$ 2,434,499     | \$ 3,244,909     | \$ 4,133,807    | \$ 3,094,497     | \$ 1,911,614  | \$ 2,632,798  | \$ 2,891,800 | \$ 2,087,615 |
| Hospital Funds:<br>Month End Cash | 711,946      | 857,302        | 552,593           | 1,098,780       | 435,290          | 496,669          | 555,613         | 677,260          | 229,692       | 926,933       | 578,765      | 569,208      |
| Total Month End Cash              | \$ 6,773,182 | \$ 5,859,527   | \$ 5,076,669      | \$ 4,691,348    | \$ 2,869,789     | \$ 3,741,578     | \$ 4,689,420    | \$ 3,771,757     | \$ 2,141,306  | \$ 3,559,731  | \$ 3,470,565 | \$ 2,656,823 |
| <i>Borrowable Resources*</i>      | \$ 2,907,622 | \$ 2,471,258   | \$ 2,181,716      | \$ 3,760,212    | \$ 6,832,782     | \$ 10,994,067    | \$ 7,079,604    | \$ 4,266,973     | \$ 4,599,702  | \$ 8,544,934  | \$ 4,350,786 | \$ 1,609,137 |

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.