



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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**MAJIDA ADNAN
RACHELLE ANEMA
ROBERT G. CAMPBELL**

November 24, 2025

TO: Supervisor Kathryn Barger, Chair
Supervisor Hilda L. Solis, Chair Pro Tem
Supervisor Holly J. Mitchell
Supervisor Lindsey P. Horvath
Supervisor Janice Hahn

FROM: Oscar Valdez
Auditor-Controller

SUBJECT: **FISCAL YEAR 2025-26 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2026, combined cash balances for the General Fund and Hospital Funds are positive \$2.657 billion. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the October 31, 2025, cash balances at positive \$4.174 billion. The actual cash balances were positive \$4.691 billion. The variance of \$517 million was largely due to lower than anticipated cash receipts of \$100 million, lower than anticipated cash disbursements of \$449 million, and higher than estimated hospital ending cash balance of \$168 million. The estimated November 30, 2025, combined cash balances are positive \$2.792 billion.

We will continue to work closely with the Acting Chief Executive Officer and Treasurer and Tax Collector to monitor and track State and federal legislation and other matters that could potentially affect the County's cash flow and provide monthly reports to your Board.

Board of Supervisors
November 24, 2025
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If you have any questions please call me, or your staff may contact Elaine Wu at (213) 974-8321 or via e-mail at ewu@auditor.lacounty.gov.

OV:CY:RA:EW:RC

Acctg Admin\Cash Flow Projections\FY 2024-25\November 2025\Cash Flow – November 2025.docx

Attachment

c: Joseph M. Nicchitta, Acting Chief Executive Officer
Elizabeth Buenrostro Ginsberg, Treasurer and Tax Collector
Edward Yen, Executive Officer, Board of Supervisors
Audit Committee
Countywide Communications

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	November 2025	December 2025	January 2026	February 2026	March 2026	April 2026	May 2026	June 2026
	July 2025	August 2025	September 2025	October 2025								
General Fund: Beginning Cash	\$ 5,372,482	\$ 6,061,236	\$ 5,002,225	\$ 4,524,076	\$ 3,592,568	\$ 1,918,538	\$ 2,194,880	\$ 2,103,867	\$ 2,028,343	\$ 1,088,343	\$ 2,427,040	\$ 2,768,769
Receipts	3,408,779	1,699,891	1,958,904	1,419,997	1,349,703	3,273,302	3,572,538	2,307,387	1,697,971	4,260,333	3,195,491	2,867,292
Disbursements	(2,720,025)	(2,758,902)	(2,437,053)	(2,351,505)	(3,023,733)	(2,996,960)	(3,663,551)	(2,382,911)	(2,637,971)	(2,921,636)	(2,853,762)	(3,548,446)
Month End Cash	\$ 6,061,236	\$ 5,002,225	\$ 4,524,076	\$ 3,592,568	\$ 1,918,538	\$ 2,194,880	\$ 2,103,867	\$ 2,028,343	\$ 1,088,343	\$ 2,427,040	\$ 2,768,769	\$ 2,087,615
Hospital Funds: Month End Cash	711,946	857,302	552,593	1,098,780	873,798	617,859	1,085,376	841,368	374,235	1,271,569	967,581	569,208
Total Month End Cash	\$ 6,773,182	\$ 5,859,527	\$ 5,076,669	\$ 4,691,348	\$ 2,792,336	\$ 2,812,739	\$ 3,189,243	\$ 2,869,711	\$ 1,462,578	\$ 3,698,609	\$ 3,736,350	\$ 2,656,823
<i>Borrowable Resources*</i>	\$ 2,907,622	\$ 2,471,258	\$ 2,181,716	\$ 3,760,212	\$ 5,865,427	\$ 10,394,080	\$ 5,886,864	\$ 4,266,973	\$ 4,599,702	\$ 8,544,934	\$ 4,350,786	\$ 1,609,137

*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.