



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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ROBERT G. CAMPBELL**

October 23, 2025

TO: Supervisor Kathryn Barger, Chair
Supervisor Hilda L. Solis, Chair Pro Tem
Supervisor Holly J. Mitchell
Supervisor Lindsey P. Horvath
Supervisor Janice Hahn

FROM: Oscar Valdez
Auditor-Controller

SUBJECT: **FISCAL YEAR 2025-26 CASH FLOW PROJECTION**

Attached is the Fiscal Year 2025-26 cash flow projection reflecting three-month actual results and nine-month estimates. The County's cash position and future outlook are currently stable. The estimated June 30, 2026 combined cash balances for the General Fund and Hospital Funds are positive \$2.657 billion.

Short-Term Outlook

The September 30, 2025 combined cash balances were positive \$5.077 billion and included \$700 million of unspent Tax and Revenue Anticipation note proceeds. The estimated October 31, 2025 combined cash balances are positive \$4.174 billion. The Treasurer and Tax Collector will continue to review and monitor the County's cash liquidity. We will continue to monitor the County's cash position, including working with the Chief Executive Office to track State and federal legislation and other matters that could potentially affect the County's cash flow and provide monthly reports to your Board.

If you have any questions please call me, or your staff may contact Elaine Wu at (213) 974-8321 or via e-mail at ewu@auditor.lacounty.gov.

OV:CY:RA:EW:RC

Acctg Admin\Cash Flow Projections\FY 2025-26\1. October 2025\Cash Flow - October 2025.docx

Attachment

c: Joseph M. Nicchitta, Acting Chief Executive Officer
Elizabeth Buenrostro Ginsberg, Treasurer and Tax Collector
Edward Yen, Executive Officer, Board of Supervisors
Audit Committee
Countywide Communications

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**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	October 2025	November 2025	December 2025	January 2026	February 2026	March 2026	April 2026	May 2026	June 2026
	July 2025	August 2025	September 2025									
General Fund:												
Beginning Cash	\$ 5,372,482	\$ 6,061,236	\$ 5,002,225	\$ 4,524,076	\$ 3,243,561	\$ 1,651,477	\$ 2,537,886	\$ 2,623,791	\$ 2,495,069	\$ 1,848,331	\$ 3,007,772	\$ 3,023,248
Receipts	3,408,779	1,699,891	1,958,904	1,520,240	1,439,769	3,465,942	3,735,987	2,262,701	1,798,108	4,084,068	2,850,339	2,595,212
Disbursements	(2,720,025)	(2,758,902)	(2,437,053)	(2,800,755)	(3,031,853)	(2,579,533)	(3,650,082)	(2,391,423)	(2,444,846)	(2,924,627)	(2,834,863)	(3,530,845)
Month End Cash	\$ 6,061,236	\$ 5,002,225	\$ 4,524,076	\$ 3,243,561	\$ 1,651,477	\$ 2,537,886	\$ 2,623,791	\$ 2,495,069	\$ 1,848,331	\$ 3,007,772	\$ 3,023,248	\$ 2,087,615
Hospital Funds:												
Month End Cash	711,946	857,302	552,593	930,671	705,689	449,750	917,267	673,259	206,126	1,103,459	799,472	569,208
Total Month End Cash	\$ 6,773,182	\$ 5,859,527	\$ 5,076,669	\$ 4,174,232	\$ 2,357,166	\$ 2,987,636	\$ 3,541,058	\$ 3,168,328	\$ 2,054,457	\$ 4,111,231	\$ 3,822,720	\$ 2,656,823
<i>Borrowable Resources*</i>	\$ 2,907,622	\$ 2,471,258	\$ 2,181,716	\$ 2,692,286	\$ 5,865,427	\$ 10,394,080	\$ 5,886,864	\$ 4,266,973	\$ 4,599,702	\$ 8,544,934	\$ 4,350,786	\$ 1,609,137

*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.