



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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ASSISTANT AUDITOR-CONTROLLERS

**MAJIDA ADNAN  
RACHELLE ANEMA  
ROBERT G. CAMPBELL**

April 22, 2025

TO: Supervisor Kathryn Barger, Chair  
Supervisor Hilda L. Solis, Chair Pro Tem  
Supervisor Holly J. Mitchell  
Supervisor Lindsey P. Horvath  
Supervisor Janice Hahn

FROM: Oscar Valdez  
Auditor-Controller

SUBJECT: **FISCAL YEAR 2024-25 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2025, combined cash balances for the General Fund and Hospital Funds are positive \$2.705 billion, an increase of \$362 million from our March 2025 estimate of \$2.343 billion. Major variances were primarily due to higher cash receipts of \$314 million for health and mental health programs, \$69 million in higher interest earnings, \$64 million for public assistance programs, \$59 million from a wide variety of revenues, higher anticipated cash balance of \$212 million from the hospital funds, and offset by higher cash disbursements of \$356 million.

**Short-Term Outlook**

Our previous report estimated the March 31, 2025, cash balances at positive \$2.730 billion. The actual cash balances were positive \$3.134 billion. The variance of \$404 million was largely due to higher than anticipated cash receipts of \$622 million, higher than anticipated cash disbursements of \$307 million, and higher than estimated hospital ending cash balance of \$89 million. The estimated April 30, 2025, combined cash balances are positive \$4.954 billion.

The current cash flow projections do not reflect the impact of the January 2025 wildfires and current federal administration policies due to the uncertainty on its impacts to our cash position. We will continue to work closely with the Chief Executive Officer and

Board of Supervisors

April 22, 2025

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Treasurer and Tax Collector to monitor the County's cash position and provide monthly reports to your Board.

If you have any questions please call me, or your staff may contact Elaine Wu at (213) 974-8326 or via e-mail at [ewu@auditor.lacounty.gov](mailto:ewu@auditor.lacounty.gov).

OV:CY:RA:EW:RC

Acctg Admin\Cash Flow Projections\FY 2024-25\April 2025\Cash Flow – April 2025.docx

#### Attachment

c: Fesia A. Davenport, Chief Executive Officer  
Elizabeth Buenrostro Ginsberg, Treasurer and Tax Collector  
Edward Yen, Executive Officer, Board of Supervisors  
Audit Committee  
Countywide Communications

GENERAL FUND HOSPITAL FUNDS MONTHLY CASH FLOW PROJECTION (in thousands)												
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL			
Description	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025
General Fund: Beginning Cash	\$ 4,937,094	\$ 5,538,503	\$ 5,046,461	\$ 4,796,103	\$ 4,180,968	\$ 3,214,753	\$ 3,927,945	\$ 4,601,000	\$ 3,755,299	\$ 2,718,865	\$ 3,880,285	\$ 3,417,474
Receipts	3,394,389	2,025,028	2,038,307	1,679,063	1,432,318	3,623,173	3,590,243	1,944,971	1,955,856	3,886,095	2,388,894	2,350,511
Disbursements	(2,792,980)	(2,517,070)	(2,288,665)	(2,294,198)	(2,398,533)	(2,909,981)	(2,917,188)	(2,790,672)	(2,992,290)	(2,724,675)	(2,851,705)	(3,685,173)
Month End Cash	\$ 5,538,503	\$ 5,046,461	\$ 4,796,103	\$ 4,180,968	\$ 3,214,753	\$ 3,927,945	\$ 4,601,000	\$ 3,755,299	\$ 2,718,865	\$ 3,880,285	\$ 3,417,474	\$ 2,082,812
Hospital Funds: Month End Cash	874,682	702,584	748,439	785,438	438,251	262,319	705,116	708,458	415,404	1,073,325	876,477	622,620
Total Month End Cash	\$ 6,413,185	\$ 5,749,045	\$ 5,544,542	\$ 4,966,406	\$ 3,653,004	\$ 4,190,264	\$ 5,306,116	\$ 4,463,757	\$ 3,134,269	\$ 4,953,610	\$ 4,293,951	\$ 2,705,432
Borrowable Resources*	\$ 2,645,610	\$ 2,306,796	\$ 2,238,478	\$ 3,418,739	\$ 6,350,849	\$ 10,495,388	\$ 6,344,838	\$ 4,836,749	\$ 5,012,621	\$ 8,801,887	\$ 4,265,574	\$ 1,577,685

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.