



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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**MAJIDA ADNAN
RACHELLE ANEMA
ROBERT G. CAMPBELL**

March 21, 2025

TO: Supervisor Kathryn Barger, Chair
Supervisor Hilda L. Solis, Chair Pro Tem
Supervisor Holly J. Mitchell
Supervisor Lindsey P. Horvath
Supervisor Janice Hahn

FROM: Oscar Valdez
Auditor-Controller

SUBJECT: **FISCAL YEAR 2024-25 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2025, combined cash balances for the General Fund and Hospital Funds are positive \$2.343 billion. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the February 28, 2025, cash balances at positive \$4.013 billion. The actual cash balances were positive \$4.464 billion. The variance of \$451 million was largely due to higher than anticipated cash receipts of \$229 million, lower than anticipated cash disbursements of \$194 million, and higher than estimated hospital ending cash balance of \$28 million. The estimated March 31, 2025, combined cash balances are positive \$2.730 billion.

The current cash flow projections do not reflect the impact of the January 2025 wildfires and current federal administration policies due to the uncertainty on its impacts to our cash position. We will continue to work closely with the Chief Executive Officer and Treasurer and Tax Collector to monitor the County's cash position and provide monthly reports to your Board.

Board of Supervisors

March 21, 2025

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If you have any questions please call me, or your staff may contact Rachelle Anema at (213) 974-0681 or via e-mail at ranema@auditor.lacounty.gov.

OV:CY:RA:RC

Acctg Admin\Cash Flow Projections\FY 2024-25\March 2025\Cash Flow – March 2025.docx

Attachment

c: Fesia A. Davenport, Chief Executive Officer
Elizabeth Buenrostro Ginsberg, Treasurer and Tax Collector
Edward Yen, Executive Officer, Board of Supervisors
Audit Committee
Countywide Communications

GENERAL FUND HOSPITAL FUNDS MONTHLY CASH FLOW PROJECTION (in thousands)												
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL				
Description	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025
General Fund: Beginning Cash	\$ 4,937,094	\$ 5,538,503	\$ 5,046,461	\$ 4,796,103	\$ 4,180,968	\$ 3,214,753	\$ 3,927,945	\$ 4,601,000	\$ 3,755,299	\$ 2,404,346	\$ 3,162,985	\$ 2,952,630
Receipts	3,394,389	2,025,028	2,038,307	1,679,063	1,432,318	3,623,173	3,590,243	1,944,971	1,333,518	3,487,929	2,472,521	2,410,450
Disbursements	(2,792,980)	(2,517,070)	(2,288,665)	(2,294,198)	(2,398,533)	(2,909,981)	(2,917,188)	(2,790,672)	(2,684,471)	(2,729,290)	(2,682,876)	(3,430,268)
Month End Cash	\$ 5,538,503	\$ 5,046,461	\$ 4,796,103	\$ 4,180,968	\$ 3,214,753	\$ 3,927,945	\$ 4,601,000	\$ 3,755,299	\$ 2,404,346	\$ 3,162,985	\$ 2,952,630	\$ 1,932,812
Hospital Funds: Month End Cash	874,682	702,584	748,439	785,438	438,251	262,319	705,116	708,458	326,109	1,093,012	896,291	410,396
Total Month End Cash	\$ 6,413,185	\$ 5,749,045	\$ 5,544,542	\$ 4,966,406	\$ 3,653,004	\$ 4,190,264	\$ 5,306,116	\$ 4,463,757	\$ 2,730,455	\$ 4,255,997	\$ 3,848,921	\$ 2,343,208
Borrowable Resources*	\$ 2,645,610	\$ 2,306,796	\$ 2,238,478	\$ 3,418,739	\$ 6,350,849	\$ 10,495,388	\$ 6,344,838	\$ 4,836,749	\$ 4,412,768	\$ 8,801,887	\$ 4,265,574	\$ 1,577,685

*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.