



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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**MAJIDA ADNAN**  
**RACHELLE ANEMA**  
**ROBERT G. CAMPBELL**

February 20, 2025

TO: Supervisor Kathryn Barger, Chair  
Supervisor Hilda L. Solis, Chair Pro Tem  
Supervisor Holly J. Mitchell  
Supervisor Lindsey P. Horvath  
Supervisor Janice Hahn

FROM: Oscar Valdez  
Auditor-Controller

SUBJECT: **FISCAL YEAR 2024-25 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2025, combined cash balances for the General Fund and Hospital Funds are positive \$2.343 billion. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the January 31, 2025, cash balances at positive \$4.313 billion. The actual cash balances were positive \$5.306 billion. The variance of \$993 million was largely due to higher than anticipated cash receipts of \$191 million, lower than anticipated cash disbursements of \$107 million, and higher than estimated hospital ending cash balance of \$695 million. The estimated February 28, 2025, combined cash balances are positive \$4.013 billion.

The current cash flow projections do not reflect the impact of the recent wildfires due to the uncertainty on its impacts to our cash position. We will continue to work closely with the Chief Executive Officer and Treasurer and Tax Collector to monitor the County's cash position and provide monthly reports to your Board.

Board of Supervisors  
February 20, 2025  
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If you have any questions please call me, or your staff may contact Rachelle Anema at (213) 974-0681 or via e-mail at [ranema@auditor.lacounty.gov](mailto:ranema@auditor.lacounty.gov).

OV:CY:RA:RC

Acctg Admin\Cash Flow Projections\FY 2024-25\February 2025\Cash Flow – February 2025.docx

Attachment

c: Fesia A. Davenport, Chief Executive Officer  
Elizabeth Buenrostro Ginsberg, Treasurer and Tax Collector  
Edward Yen, Executive Officer, Board of Supervisors  
Audit Committee  
Countywide Communications

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	February 2025	March 2025	April 2025	May 2025	June 2025
	July 2024	August 2024	September 2024	October 2024	November 2024	December 2024	January 2025					
General Fund: Beginning Cash	\$ 4,937,094	\$ 5,538,503	\$ 5,046,461	\$ 4,796,103	\$ 4,180,968	\$ 3,214,753	\$ 3,927,945	\$ 4,601,000	\$ 3,332,133	\$ 2,339,556	\$ 3,024,984	\$ 2,896,271
Receipts	3,394,389	2,025,028	2,038,307	1,679,063	1,432,318	3,623,173	3,590,243	1,715,384	1,420,828	3,404,402	2,574,657	2,387,608
Disbursements	(2,792,980)	(2,517,070)	(2,288,665)	(2,294,198)	(2,398,533)	(2,909,981)	(2,917,188)	(2,984,251)	(2,413,405)	(2,718,974)	(2,703,370)	(3,351,067)
Month End Cash	\$ 5,538,503	\$ 5,046,461	\$ 4,796,103	\$ 4,180,968	\$ 3,214,753	\$ 3,927,945	\$ 4,601,000	\$ 3,332,133	\$ 2,339,556	\$ 3,024,984	\$ 2,896,271	\$ 1,932,812
Hospital Funds: Month End Cash	874,682	702,584	748,439	785,438	438,251	262,319	705,116	680,691	362,664	1,114,301	912,076	410,396
Total Month End Cash	\$ 6,413,185	\$ 5,749,045	\$ 5,544,542	\$ 4,966,406	\$ 3,653,004	\$ 4,190,264	\$ 5,306,116	\$ 4,012,824	\$ 2,702,220	\$ 4,139,285	\$ 3,808,347	\$ 2,343,208
<i>Borrowable Resources*</i>	\$ 2,645,610	\$ 2,306,796	\$ 2,238,478	\$ 3,418,739	\$ 6,350,849	\$ 10,495,388	\$ 6,344,838	\$ 4,014,321	\$ 4,412,768	\$ 8,801,887	\$ 4,265,574	\$ 1,577,685

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.