



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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**MAJIDA ADNAN
RACHELLE ANEMA
ROBERT G. CAMPBELL**

January 23, 2025

TO: Supervisor Kathryn Barger, Chair
Supervisor Hilda L. Solis, Chair Pro Tem
Supervisor Holly J. Mitchell
Supervisor Lindsey P. Horvath
Supervisor Janice Hahn

FROM: Oscar Valdez
Auditor-Controller

SUBJECT: **FISCAL YEAR 2024-25 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2025, combined cash balances for the General Fund and Hospital Funds are positive \$2.343 billion. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the December 31, 2024, cash balances at positive \$4.042 billion. The actual cash balances were positive \$4.190 billion. The variance of \$148 million was largely due to higher than anticipated cash receipts of \$204 million, higher than anticipated cash disbursements of \$212 million, and higher than estimated hospital ending cash balance of \$156 million. The estimated January 31, 2025, combined cash balances are positive \$4.313 billion.

The current cash flow projections do not reflect the impact of the recent wildfires due to the uncertainty on its impacts to our cash position. We will continue to work closely with the Chief Executive Officer and Treasurer and Tax Collector to monitor the County's cash position and provide monthly reports to your Board.

Board of Supervisors
January 23, 2025
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If you have any questions please call me, or your staff may contact Rachelle Anema at (213) 974-0681 or via e-mail at ranema@auditor.lacounty.gov.

OV:CY:RA:RC

Acctg Admin\Cash Flow Projections\FY 2024-25\January 2025\Cash Flow – January 2025.docx

Attachment

c: Fesia A. Davenport, Chief Executive Officer
Elizabeth Buenrostro Ginsberg, Treasurer and Tax Collector
Edward Yen, Executive Officer, Board of Supervisors
Audit Committee
Countywide Communications

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

| Description | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ACTUAL | January 2025 | February 2025 | March 2025 | April 2025 | May 2025 | June 2025 |
|------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | July 2024 | August 2024 | September 2024 | October 2024 | November 2024 | December 2024 | | | | | | |
| General Fund: | | | | | | | | | | | | |
| Beginning Cash | \$ 4,937,094 | \$ 5,538,503 | \$ 5,046,461 | \$ 4,796,103 | \$ 4,180,968 | \$ 3,214,753 | \$ 3,927,945 | \$ 4,302,819 | \$ 3,417,335 | \$ 2,497,479 | \$ 2,723,877 | \$ 2,698,003 |
| Receipts | 3,394,389 | 2,025,028 | 2,038,307 | 1,679,063 | 1,432,318 | 3,623,173 | 3,398,854 | 1,861,183 | 1,414,318 | 2,981,995 | 2,608,857 | 2,458,700 |
| Disbursements | (2,792,980) | (2,517,070) | (2,288,665) | (2,294,198) | (2,398,533) | (2,909,981) | (3,023,980) | (2,746,667) | (2,334,174) | (2,755,597) | (2,634,731) | (3,223,891) |
| Month End Cash | \$ 5,538,503 | \$ 5,046,461 | \$ 4,796,103 | \$ 4,180,968 | \$ 3,214,753 | \$ 3,927,945 | \$ 4,302,819 | \$ 3,417,335 | \$ 2,497,479 | \$ 2,723,877 | \$ 2,698,003 | \$ 1,932,812 |
| Hospital Funds: | | | | | | | | | | | | |
| Month End Cash | 874,682 | 702,584 | 748,439 | 785,438 | 438,251 | 262,319 | 10,000 | 440,595 | 10,000 | 784,486 | 658,513 | 410,396 |
| Total Month End Cash | \$ 6,413,185 | \$ 5,749,045 | \$ 5,544,542 | \$ 4,966,406 | \$ 3,653,004 | \$ 4,190,264 | \$ 4,312,819 | \$ 3,857,930 | \$ 2,507,479 | \$ 3,508,363 | \$ 3,356,516 | \$ 2,343,208 |
| <i>Borrowable Resources*</i> | <i>\$ 2,645,610</i> | <i>\$ 2,306,796</i> | <i>\$ 2,238,478</i> | <i>\$ 3,418,739</i> | <i>\$ 6,350,849</i> | <i>\$ 10,495,388</i> | <i>\$ 6,038,983</i> | <i>\$ 4,014,321</i> | <i>\$ 4,412,768</i> | <i>\$ 8,801,887</i> | <i>\$ 4,265,574</i> | <i>\$ 1,577,685</i> |

*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.