



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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**MAJIDA ADNAN
RACHELLE ANEMA
ROBERT G. CAMPBELL**

December 20, 2024

TO: Supervisor Kathryn Barger, Chair
Supervisor Hilda L. Solis, Chair Pro Tem
Supervisor Holly J. Mitchell
Supervisor Lindsey P. Horvath
Supervisor Janice Hahn

FROM: Oscar Valdez
Auditor-Controller

SUBJECT: **FISCAL YEAR 2024-25 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2025 combined cash balances for the General Fund and Hospital Funds are positive \$2.343 billion. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the November 30, 2024 cash balances at positive \$3.369 billion. The actual cash balances were positive \$3.653 billion. The variance of \$284 million was largely due to higher than anticipated cash receipts of \$132 million, lower than anticipated cash disbursements of \$292 million, and lower than estimated hospital ending cash balance of \$140 million. The estimated December 31, 2024 combined cash balances are positive \$4.042 billion.

We will continue to monitor the County's cash position throughout the fiscal year and provide monthly reports to your Board. If you have any questions please call me, or your staff may contact Rachele Anema at (213) 974-0681 or via e-mail at ranema@auditor.lacounty.gov.

OV:CY:RA:RC

Acctg Admin\Cash Flow Projections\FY 2024-25\December 2024\Cash Flow - December 2024.docx

Attachment

c: Fesia A. Davenport, Chief Executive Officer
Elizabeth Buenrostro Ginsberg, Treasurer and Tax Collector
Edward Yen, Executive Officer, Board of Supervisors
Audit Committee
Countywide Communications

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**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	December 2024	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025
	July 2024	August 2024	September 2024	October 2024	November 2024							
General Fund:												
Beginning Cash	\$ 4,937,094	\$ 5,538,503	\$ 5,046,461	\$ 4,796,103	\$ 4,180,968	\$ 3,214,753	\$ 3,936,188	\$ 4,248,453	\$ 3,326,730	\$ 2,484,137	\$ 2,706,119	\$ 2,782,367
Receipts	3,394,389	2,025,028	2,038,307	1,679,063	1,432,318	3,418,819	3,338,778	1,790,254	1,406,731	2,916,649	2,721,962	2,443,746
Disbursements	(2,792,980)	(2,517,070)	(2,288,665)	(2,294,198)	(2,398,533)	(2,697,384)	(3,026,513)	(2,711,977)	(2,249,324)	(2,694,667)	(2,645,714)	(3,293,301)
Month End Cash	\$ 5,538,503	\$ 5,046,461	\$ 4,796,103	\$ 4,180,968	\$ 3,214,753	\$ 3,936,188	\$ 4,248,453	\$ 3,326,730	\$ 2,484,137	\$ 2,706,119	\$ 2,782,367	\$ 1,932,812
Hospital Funds:												
Month End Cash	874,682	702,584	748,439	785,438	438,251	106,004	10,000	482,729	21,662	796,147	670,174	410,396
Total Month End Cash	\$ 6,413,185	\$ 5,749,045	\$ 5,544,542	\$ 4,966,406	\$ 3,653,004	\$ 4,042,192	\$ 4,258,453	\$ 3,809,459	\$ 2,505,799	\$ 3,502,266	\$ 3,452,541	\$ 2,343,208
<i>Borrowable Resources*</i>	<i>\$ 2,645,610</i>	<i>\$ 2,306,796</i>	<i>\$ 2,238,478</i>	<i>\$ 3,418,739</i>	<i>\$ 6,350,849</i>	<i>\$ 9,897,387</i>	<i>\$ 6,038,983</i>	<i>\$ 4,014,321</i>	<i>\$ 4,412,768</i>	<i>\$ 8,801,887</i>	<i>\$ 4,265,574</i>	<i>\$ 1,577,685</i>

*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.