



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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**MAJIDA ADNAN
RACHELLE ANEMA
ROBERT G. CAMPBELL**

October 20, 2024

TO: Supervisor Lindsey P. Horvath, Chair
Supervisor Hilda L. Solis
Supervisor Holly J. Mitchell
Supervisor Janice Hahn
Supervisor Kathryn Barger

FROM: Oscar Valdez
Auditor-Controller

SUBJECT: **FISCAL YEAR 2024-25 CASH FLOW PROJECTION**

Attached is the Fiscal Year 2024-25 cash flow projection reflecting three-month actual results and nine-month estimates. The County's cash position and future outlook are currently stable. The estimated June 30, 2025 combined cash balances for the General Fund and Hospital Funds are positive \$2.343 billion.

Short-Term Outlook

The September 30, 2024 combined cash balances were positive \$5.545 billion and included \$700 million of unspent Tax and Revenue Anticipation note proceeds. The estimated October 31, 2024 combined cash balances are positive \$4.431 billion. We will continue to monitor the County's cash position throughout the fiscal year and provide monthly reports to your Board.

If you have any questions please call me, or your staff may contact Rachele Anema at (213) 974-0681 or via e-mail at ranema@auditor.lacounty.gov.

OV:CY:RA:RC

Acctg Admin\Cash Flow Projections\FY 2024-25\October 2024\Cash Flow - October 2024.docx

Attachment

c: Fesia A. Davenport, Chief Executive Officer
Elizabeth Buenrostro Ginsberg, Treasurer and Tax Collector
Edward Yen, Executive Officer, Board of Supervisors
Audit Committee
Countywide Communications

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**

(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	October 2024	November 2024	December 2024	January 2025	February 2025	March 2025	April 2025	May 2025	June 2025
	July 2024	August 2024	September 2024									
General Fund:												
Beginning Cash	\$ 4,937,094	\$ 5,538,503	\$ 5,046,461	\$ 4,796,103	\$ 3,679,430	\$ 2,506,729	\$ 3,530,527	\$ 3,977,448	\$ 3,182,277	\$ 2,099,567	\$ 2,488,339	\$ 2,830,447
Receipts	3,394,389	2,025,028	2,038,307	1,411,813	1,397,645	3,415,117	3,458,512	2,098,556	1,401,706	3,063,067	2,838,844	2,329,384
Disbursements	(2,792,980)	(2,517,070)	(2,288,665)	(2,528,486)	(2,570,346)	(2,391,319)	(3,011,591)	(2,893,727)	(2,484,416)	(2,674,295)	(2,496,736)	(3,227,019)
Month End Cash	\$ 5,538,503	\$ 5,046,461	\$ 4,796,103	\$ 3,679,430	\$ 2,506,729	\$ 3,530,527	\$ 3,977,448	\$ 3,182,277	\$ 2,099,567	\$ 2,488,339	\$ 2,830,447	\$ 1,932,812
Hospital Funds:												
Month End Cash	874,682	702,584	748,439	751,301	544,873	212,625	10,000	439,169	10,000	752,587	626,614	410,396
Total Month End Cash	\$ 6,413,185	\$ 5,749,045	\$ 5,544,542	\$ 4,430,731	\$ 3,051,602	\$ 3,743,152	\$ 3,987,448	\$ 3,621,446	\$ 2,109,567	\$ 3,240,926	\$ 3,457,061	\$ 2,343,208
<i>Borrowable Resources*</i>	<i>\$ 2,645,610</i>	<i>\$ 2,306,796</i>	<i>\$ 2,238,478</i>	<i>\$ 2,591,550</i>	<i>\$ 5,709,527</i>	<i>\$ 9,897,387</i>	<i>\$ 6,038,983</i>	<i>\$ 4,014,321</i>	<i>\$ 4,412,768</i>	<i>\$ 8,801,887</i>	<i>\$ 4,265,574</i>	<i>\$ 1,577,685</i>

*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.