



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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June 13, 2024

TO: Supervisor Lindsey P. Horvath, Chair
Supervisor Hilda L. Solis
Supervisor Holly J. Mitchell
Supervisor Janice Hahn
Supervisor Kathryn Barger

FROM: Oscar Valdez
Auditor-Controller

SUBJECT: **FISCAL YEAR 2023-24 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2024, combined cash balances for the General Fund and Hospital Funds are positive \$3.036 billion. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the May 31, 2024, cash balances at positive \$4.592 billion. The actual cash balances were positive \$5.604 billion. The variance of approximately \$1.012 billion was largely due to higher than anticipated cash receipts of \$653 million, lower than anticipated cash disbursements of \$293 million, and higher than estimated hospital ending cash balance of \$66 million. We will report the County's year-end cash position in next month's report.

If you have any questions please call me, or your staff may contact Rachele Anema at (213) 974-8321 or via e-mail at ranema@auditor.lacounty.gov.

OV:CY:RA:RC

Acctg Admin\Cash Flow Projections\June 2024\Cash Flow - June 2024.docx

Attachment

c: Fesia A. Davenport, Chief Executive Officer
Elizabeth Buenrostro Ginsberg, Treasurer and Tax Collector
Edward Yen, Executive Officer, Board of Supervisors
Audit Committee
Countywide Communications

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023	January 2024	February 2024	March 2024	April 2024	May 2024	June 2024
General Fund: Beginning Cash	\$ 4,708,560	\$ 4,554,113	\$ 4,095,301	\$ 3,706,239	\$ 2,686,005	\$ 2,124,984	\$ 3,378,328	\$ 3,717,922	\$ 2,729,866	\$ 2,190,831	\$ 3,170,206	\$ 4,300,424
Receipts	2,280,618	1,742,744	1,537,803	1,361,663	1,503,604	3,540,758	3,247,454	1,700,233	1,663,928	3,566,992	3,490,426	1,726,975
Disbursements	(2,435,065)	(2,201,556)	(1,926,865)	(2,381,897)	(2,064,625)	(2,287,414)	(2,907,860)	(2,688,289)	(2,202,963)	(2,587,617)	(2,360,208)	(3,704,914)
Month End Cash	\$ 4,554,113	\$ 4,095,301	\$ 3,706,239	\$ 2,686,005	\$ 2,124,984	\$ 3,378,328	\$ 3,717,922	\$ 2,729,866	\$ 2,190,831	\$ 3,170,206	\$ 4,300,424	\$ 2,322,485
Hospital Funds: Month End Cash	691,806	760,887	1,030,485	598,897	653,797	548,364	506,569	643,348	479,112	1,470,740	1,303,261	713,652
Total Month End Cash	\$ 5,245,919	\$ 4,856,188	\$ 4,736,724	\$ 3,284,902	\$ 2,778,781	\$ 3,926,692	\$ 4,224,491	\$ 3,373,214	\$ 2,669,943	\$ 4,640,946	\$ 5,603,685	\$ 3,036,137
<i>Borrowable Resources*</i>	\$ 2,519,295	\$ 2,195,686	\$ 2,165,280	\$ 3,044,680	\$ 6,044,713	\$ 10,022,460	\$ 6,170,298	\$ 4,252,158	\$ 4,637,798	\$ 9,439,885	\$ 6,174,225	\$ 1,546,848

*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.