



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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February 23, 2023

TO: Supervisor Janice Hahn, Chair  
Supervisor Hilda L. Solis  
Supervisor Holly J. Mitchell  
Supervisor Lindsey P. Horvath  
Supervisor Kathryn Barger

FROM: Arlene Barrera *Arlene Barrera*  
Auditor-Controller *AB*

SUBJECT: **FISCAL YEAR 2022-23 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2023 combined cash balances for the General Fund and Hospital Funds are positive \$2.618 billion. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the January 31, 2023 cash balances at positive \$3.378 billion. The actual cash balances were positive \$3.477 billion. The variance of \$99 million was largely due to higher than anticipated cash receipts of \$103 million of federal COVID-19 revenues earned in January 2023. The estimated February 28, 2023 combined cash balances are positive \$2.474 billion.

We will continue to monitor the County's cash position throughout the fiscal year and provide monthly reports to your Board. If you have any questions please call me, or your staff may contact Connie Yee at (213) 974-0681 or via e-mail at [cye@auditor.lacounty.gov](mailto:cye@auditor.lacounty.gov).

AB:OV:CY:ra  
Acctg/Admin/Admin/Cash Flow February 2023.docx

**Attachment**

c: Fesia A. Davenport, Chief Executive Officer  
Keith Knox, Treasurer and Tax Collector  
Celia Zavala, Executive Officer, Board of Supervisors  
Audit Committee  
Countywide Communications

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	February 2023	March 2023	April 2023	May 2023	June 2023
	July 2022	August 2022	September 2022	October 2022	November 2022	December 2022	January 2023					
General Fund: Beginning Cash	\$ 3,256,071	\$ 3,532,192	\$ 3,237,406	\$ 2,848,231	\$ 2,487,260	\$ 1,778,473	\$ 2,707,459	\$ 3,077,444	\$ 2,056,539	\$ 1,258,981	\$ 1,799,496	\$ 2,119,463
Receipts	2,619,631	1,805,689	1,405,350	1,565,172	1,293,294	3,434,972	3,208,934	1,404,968	1,298,539	2,732,772	2,434,622	2,315,849
Disbursements	(2,343,510)	(2,100,475)	(1,794,525)	(1,926,143)	(2,002,081)	(2,505,986)	(2,838,949)	(2,425,873)	(2,096,097)	(2,192,257)	(2,114,655)	(2,908,627)
Month End Cash	\$ 3,532,192	\$ 3,237,406	\$ 2,848,231	\$ 2,487,260	\$ 1,778,473	\$ 2,707,459	\$ 3,077,444	\$ 2,056,539	\$ 1,258,981	\$ 1,799,496	\$ 2,119,463	\$ 1,526,685
Hospital Funds: Month End Cash	819,706	719,963	639,548	853,090	620,137	556,668	399,959	417,561	350,329	1,102,518	1,035,787	1,091,577
Total Month End Cash	\$ 4,351,898	\$ 3,957,369	\$ 3,487,779	\$ 3,340,350	\$ 2,398,610	\$ 3,264,127	\$ 3,477,403	\$ 2,474,100	\$ 1,609,310	\$ 2,902,014	\$ 3,155,250	\$ 2,618,262
<i>Borrowable Resources*</i>	\$ 2,874,085	\$ 1,990,464	\$ 1,907,879	\$ 2,866,612	\$ 5,617,787	\$ 9,418,470	\$ 6,052,190	\$ 3,466,048	\$ 3,884,203	\$ 7,653,152	\$ 4,099,131	\$ 1,515,615

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.