



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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July 19, 2022

TO: Supervisor Holly J. Mitchell, Chair
Supervisor Hilda L. Solis
Supervisor Sheila Kuehl
Supervisor Janice Hahn
Supervisor Kathryn Barger

FROM: Arlene Barrera *Arlene Barrera*
Auditor-Controller

SUBJECT: **FINAL CASH FLOW REPORT – FISCAL YEAR 2021-22**

Attached is the final cash flow schedule for Fiscal Year (FY) 2021-22. The combined June 30, 2022 cash balances for the General Fund and the Hospital Funds were positive \$4.264 billion, which was \$1.670 billion higher than our June 16, 2022 estimate of \$2.594 billion. Major variances were largely due to higher cash receipts of \$232 million for public assistance programs, \$145 million for health services programs, \$139 million for realignment and sales-tax based programs, \$132 million for property tax, \$94 million from the hospital funds, \$92 million for COVID-19 federal and State funds, \$410 million from a wide variety of revenues and lower cash disbursements of \$426 million.

The County's year-end cash position increased by \$844 million when compared to the FY 2020-21 year-end balance of \$3.420 billion. The County's cash balances have exceeded \$1 billion at fiscal year-end since 2014. The Hospital loan balance to the General Fund is at \$0, the same amount from last year's year-end balance.

We will continue working with the Chief Executive Office and Treasurer and Tax Collector to monitor State and federal legislation and other matters that could potentially affect the County's cash flow. We will resume monthly reports to your Board in October 2022 unless there are significant cash flow issues.

Board of Supervisors

July 19, 2022

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If you have any questions please call me, or your staff may contact Connie Yee at (213) 974-0681 or via e-mail at cyee@auditor.lacounty.gov.

AB:OV:CY

Acctg/Admin/Admin/Cash Flow June 2022 Final.docx

Attachment

c: Fesia A. Davenport, Chief Executive Officer
Keith Knox, Treasurer and Tax Collector
Celia Zavala, Executive Officer, Board of Supervisors
Audit Committee
Countywide Communications

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022
General Fund: Beginning Cash	\$ 2,752,640	\$ 3,186,717	\$ 2,172,654	\$ 1,527,213	\$ 842,120	\$ 246,304	\$ 1,319,034	\$ 1,545,696	\$ 1,494,942	\$ 1,177,052	\$ 2,175,408	\$ 2,843,143
Receipts	2,611,115	1,322,734	1,216,031	1,085,335	1,345,534	3,545,518	2,964,185	1,697,544	1,623,751	2,950,661	2,845,423	3,462,993
Disbursements	(2,177,038)	(2,336,797)	(1,861,472)	(1,770,428)	(1,941,350)	(2,472,788)	(2,737,523)	(1,748,298)	(1,941,641)	(1,952,305)	(2,177,688)	(3,050,065)
Month End Cash	\$ 3,186,717	\$ 2,172,654	\$ 1,527,213	\$ 842,120	\$ 246,304	\$ 1,319,034	\$ 1,545,696	\$ 1,494,942	\$ 1,177,052	\$ 2,175,408	\$ 2,843,143	\$ 3,256,071
Hospital Funds: Month End Cash	383,731	742,468	695,382	839,651	610,637	685,753	307,712	359,124	204,540	667,729	821,176	1,007,446
Total Month End Cash	\$ 3,570,448	\$ 2,915,122	\$ 2,222,595	\$ 1,681,771	\$ 856,941	\$ 2,004,787	\$ 1,853,408	\$ 1,854,066	\$ 1,381,592	\$ 2,843,137	\$ 3,664,319	\$ 4,263,517
<i>Borrowable Resources*</i>	<i>\$ 2,063,708</i>	<i>\$ 1,621,008</i>	<i>\$ 1,564,800</i>	<i>\$ 2,201,240</i>	<i>\$ 4,125,084</i>	<i>\$ 7,745,735</i>	<i>\$ 5,380,354</i>	<i>\$ 3,579,695</i>	<i>\$ 4,042,570</i>	<i>\$ 7,920,792</i>	<i>\$ 5,067,413</i>	<i>\$ 3,162,739</i>

*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.