



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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June 16, 2022

TO: Supervisor Holly J. Mitchell, Chair
Supervisor Hilda L. Solis
Supervisor Sheila Kuehl
Supervisor Janice Hahn
Supervisor Kathryn Barger

FROM: Arlene Barrera *Arlene Barrera*
Auditor-Controller *AB*

SUBJECT: **FISCAL YEAR 2021-22 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2022 combined cash balances for the General Fund and Hospital Funds are positive \$2.594 billion. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the May 31, 2022 cash balances at positive \$3.371 billion. The actual cash balances were positive \$3.664 billion. The variance of \$293 million was largely due to higher than anticipated cash receipts of \$405 million, lower than anticipated cash disbursements of \$139 million, and lower than estimated hospital ending cash balance of \$251 million. We will report the County's year-end cash position in next month's report.

If you have any questions please contact me, or your staff may call Connie Yee at (213) 974-0681 or via e-mail at cye@auditor.lacounty.gov.

AB:OV:CY
Acctg/Admin/Admin/Cash Flow June 2022.docx

Attachment

c: Fesia A. Davenport, Chief Executive Officer
Keith Knox, Treasurer and Tax Collector
Celia Zavala, Executive Officer, Board of Supervisors
Audit Committee
Countywide Communications

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
Description	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022
General Fund: Beginning Cash	\$ 2,752,640	\$ 3,186,717	\$ 2,172,654	\$ 1,527,213	\$ 842,120	\$ 246,304	\$ 1,319,034	\$ 1,545,696	\$ 1,494,942	\$ 1,177,052	\$ 2,175,408	\$ 2,843,143
Receipts	2,611,115	1,322,734	1,216,031	1,085,335	1,345,534	3,545,518	2,964,185	1,697,544	1,623,751	2,950,661	2,845,423	2,313,424
Disbursements	(2,177,038)	(2,336,797)	(1,861,472)	(1,770,428)	(1,941,350)	(2,472,788)	(2,737,523)	(1,748,298)	(1,941,641)	(1,952,305)	(2,177,688)	(3,476,636)
Month End Cash	\$ 3,186,717	\$ 2,172,654	\$ 1,527,213	\$ 842,120	\$ 246,304	\$ 1,319,034	\$ 1,545,696	\$ 1,494,942	\$ 1,177,052	\$ 2,175,408	\$ 2,843,143	\$ 1,679,931
Hospital Funds: Month End Cash	383,731	742,468	695,382	839,651	610,637	685,753	307,712	359,124	204,540	667,729	821,176	913,651
Total Month End Cash	\$ 3,570,448	\$ 2,915,122	\$ 2,222,595	\$ 1,681,771	\$ 856,941	\$ 2,004,787	\$ 1,853,408	\$ 1,854,066	\$ 1,381,592	\$ 2,843,137	\$ 3,664,319	\$ 2,593,582
<i>Borrowable Resources*</i>	<i>\$ 2,063,708</i>	<i>\$ 1,621,008</i>	<i>\$ 1,564,800</i>	<i>\$ 2,201,240</i>	<i>\$ 4,125,084</i>	<i>\$ 7,745,735</i>	<i>\$ 5,380,354</i>	<i>\$ 3,579,695</i>	<i>\$ 4,042,570</i>	<i>\$ 7,920,792</i>	<i>\$ 5,067,413</i>	<i>\$ 1,512,177</i>

*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.