



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 525  
LOS ANGELES, CALIFORNIA 90012-3873  
PHONE: (213) 974-8301 FAX: (213) 626-5427

**ARLENE BARRERA**  
AUDITOR-CONTROLLER

ASSISTANT AUDITOR-CONTROLLERS

**OSCAR VALDEZ**  
CHIEF DEPUTY AUDITOR-CONTROLLER

**KAREN LOQUET**  
**CONNIE YEE**

March 17, 2022

TO: Supervisor Holly J. Mitchell, Chair  
Supervisor Hilda L. Solis  
Supervisor Sheila Kuehl  
Supervisor Janice Hahn  
Supervisor Kathryn Barger

FROM: Arlene Barrera *Arlene Barrera*  
Auditor-Controller

SUBJECT: **FISCAL YEAR 2021-22 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2022 combined cash balances for the General Fund and Hospital Funds are positive \$1.768 billion. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the February 28, 2022 cash balances at positive \$1.308 billion. The actual cash balances were positive \$1.854 billion. The variance of \$546 million was largely due to higher than anticipated cash receipts of \$405 million, lower than anticipated cash disbursements of \$166 million, and lower than estimated hospital ending cash balance of \$25 million. The estimated March 31, 2022 combined cash balances are positive \$774 million.

We will continue to monitor the County's cash position throughout the fiscal year and provide monthly reports to your Board. If you have any questions please call me, or your staff may contact Connie Yee at (213) 974-0681 or via e-mail at [cyyee@auditor.lacounty.gov](mailto:cyyee@auditor.lacounty.gov).

AB:OV:CY

Acctg/Admin/Admin/Cash Flow March 2022.docx

Attachment

c: Fesia A. Davenport, Chief Executive Officer  
Keith Knox, Treasurer and Tax Collector  
Celia Zavala, Executive Officer, Board of Supervisors  
Audit Committee  
Countywide Communications

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL				
	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022	
General Fund:													
Beginning Cash	\$ 2,752,640	\$ 3,186,717	\$ 2,172,654	\$ 1,527,213	\$ 842,120	\$ 246,304	\$ 1,319,034	\$ 1,545,696	\$ 1,494,942	\$ 505,490	\$ 1,099,388	\$ 1,570,104	
Receipts	2,611,115	1,322,734	1,216,031	1,085,335	1,345,534	3,545,518	2,964,185	1,697,544	1,141,593	2,750,606	2,472,572	2,588,122	
Disbursements	(2,177,038)	(2,336,797)	(1,861,472)	(1,770,428)	(1,941,350)	(2,472,788)	(2,737,523)	(1,748,298)	(2,131,045)	(2,156,708)	(2,001,856)	(2,954,247)	
Month End Cash	\$ 3,186,717	\$ 2,172,654	\$ 1,527,213	\$ 842,120	\$ 246,304	\$ 1,319,034	\$ 1,545,696	\$ 1,494,942	\$ 505,490	\$ 1,099,388	\$ 1,570,104	\$ 1,203,979	
Hospital Funds:													
Month End Cash	383,731	742,468	695,382	839,651	610,637	685,753	307,712	359,124	268,167	699,180	562,083	564,303	
<b>Total Month End Cash</b>	<b>\$ 3,570,448</b>	<b>\$ 2,915,122</b>	<b>\$ 2,222,595</b>	<b>\$ 1,681,771</b>	<b>\$ 856,941</b>	<b>\$ 2,004,787</b>	<b>\$ 1,853,408</b>	<b>\$ 1,854,066</b>	<b>\$ 773,657</b>	<b>\$ 1,798,568</b>	<b>\$ 2,132,187</b>	<b>\$ 1,768,282</b>	
<i>Borrowable Resources*</i>	<i>\$ 2,063,708</i>	<i>\$ 1,621,008</i>	<i>\$ 1,564,800</i>	<i>\$ 2,201,240</i>	<i>\$ 4,125,084</i>	<i>\$ 7,745,735</i>	<i>\$ 5,380,354</i>	<i>\$ 3,579,695</i>	<i>\$ 3,955,319</i>	<i>\$ 7,718,067</i>	<i>\$ 4,073,532</i>	<i>\$ 1,512,177</i>	

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.