



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 525
LOS ANGELES, CALIFORNIA 90012-3873
PHONE: (213) 974-8301 FAX: (213) 626-5427

ARLENE BARRERA
AUDITOR-CONTROLLER

OSCAR VALDEZ
CHIEF DEPUTY AUDITOR-CONTROLLER

ASSISTANT AUDITOR-CONTROLLERS

KAREN LOQUET
CONNIE YEE

January 21, 2022

TO: Supervisor Holly J. Mitchell, Chair
Supervisor Hilda L. Solis
Supervisor Sheila Kuehl
Supervisor Janice Hahn
Supervisor Kathryn Barger

FROM: Arlene Barrera *Arlene Barrera*
Auditor-Controller *Posso*

SUBJECT: **FISCAL YEAR 2021-22 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2022 combined cash balances for the General Fund and Hospital Funds are positive \$1.768 billion. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the December 31, 2021 cash balances at positive \$1.025 billion. The actual cash balances were positive \$2.005 billion. The variance of \$980 million was largely due to higher than anticipated cash receipts for behavioral health realignment of \$154 million, health services of \$131 million, and welfare assistance of \$88 million and lower than anticipated payments due to a timing delay in issuing the In-Home Supportive Services payment of \$320 million. The estimated January 31, 2022 combined cash balances are positive \$1.799 billion.

We will continue to monitor the County's cash position throughout the fiscal year and provide monthly reports to your Board. If you have any questions please call me, or your staff may contact Connie Yee at (213) 974-0681 or via e-mail at cye@auditor.lacounty.gov.

AB:OV:CY

Acctg/Admin/Admin/Cash Flow January 2022.docx

Attachment

c: Fesia A. Davenport, Chief Executive Officer
Keith Knox, Treasurer and Tax Collector
Celia Zavala, Executive Officer, Board of Supervisors
Audit Committee
Countywide Communications

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022
	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021						
General Fund: Beginning Cash	\$ 2,752,640	\$ 3,186,717	\$ 2,172,654	\$ 1,527,213	\$ 842,120	\$ 246,304	\$ 1,319,034	\$ 1,112,669	\$ 674,961	\$ 102,361	\$ 913,589	\$ 1,494,410
Receipts	2,611,115	1,322,734	1,216,031	1,085,335	1,345,534	3,545,518	2,905,628	1,449,610	1,273,218	2,864,532	2,513,535	2,592,293
Disbursements	(2,177,038)	(2,336,797)	(1,861,472)	(1,770,428)	(1,941,350)	(2,472,788)	(3,111,993)	(1,887,318)	(1,845,818)	(2,053,304)	(1,932,714)	(2,882,724)
Month End Cash	\$ 3,186,717	\$ 2,172,654	\$ 1,527,213	\$ 842,120	\$ 246,304	\$ 1,319,034	\$ 1,112,669	\$ 674,961	\$ 102,361	\$ 913,589	\$ 1,494,410	\$ 1,203,979
Hospital Funds: Month End Cash	383,731	742,468	695,382	839,651	610,637	685,753	685,964	700,965	297,928	759,370	679,984	564,303
Total Month End Cash	\$ 3,570,448	\$ 2,915,122	\$ 2,222,595	\$ 1,681,771	\$ 856,941	\$ 2,004,787	\$ 1,798,633	\$ 1,375,926	\$ 400,289	\$ 1,672,959	\$ 2,174,394	\$ 1,768,282
<i>Borrowable Resources*</i>	\$ 2,063,708	\$ 1,621,008	\$ 1,564,800	\$ 2,201,240	\$ 4,125,084	\$ 7,745,735	\$ 4,958,535	\$ 3,361,610	\$ 3,955,319	\$ 7,718,067	\$ 4,073,532	\$ 1,512,177

*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.