



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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KAREN LOQUET
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February 22, 2022

TO: Supervisor Holly J. Mitchell, Chair
Supervisor Hilda L. Solis
Supervisor Sheila Kuehl
Supervisor Janice Hahn
Supervisor Kathryn Barger

FROM: Arlene Barrera *Arlene Barrera*
Auditor-Controller *Fesia*

SUBJECT: **FISCAL YEAR 2021-22 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2022 combined cash balances for the General Fund and Hospital Funds are positive \$1.768 billion. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the January 31, 2022 cash balances at positive \$1.799 billion. The actual cash balances were positive \$1.853 billion. The variance of \$54 million was largely due to lower than anticipated vendor payments. The estimated February 28, 2022 combined cash balances are positive \$1.308 billion.

We will continue to monitor the County's cash position throughout the fiscal year and provide monthly reports to your Board. If you have any questions please contact me, or your staff may call Connie Yee at (213) 974-0681 or via e-mail at cyee@auditor.lacounty.gov.

AB:OV:CY

Acctg/Admin/Admin/Cash Flow February 2022.docx

Attachment

c: Fesia A. Davenport, Chief Executive Officer
Keith Knox, Treasurer and Tax Collector
Celia Zavala, Executive Officer, Board of Supervisors
Audit Committee
Countywide Communications

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	February 2022	March 2022	April 2022	May 2022	June 2022
	July 2021	August 2021	September 2021	October 2021	November 2021	December 2021	January 2022					
General Fund: Beginning Cash	\$ 2,752,640	\$ 3,186,717	\$ 2,172,654	\$ 1,527,213	\$ 842,120	\$ 246,304	\$ 1,319,034	\$ 1,545,696	\$ 923,492	\$ 99,558	\$ 783,917	\$ 1,417,269
Receipts	2,611,115	1,322,734	1,216,031	1,085,335	1,345,534	3,545,518	2,964,185	1,292,290	1,311,518	2,782,216	2,569,476	2,679,131
Disbursements	(2,177,038)	(2,336,797)	(1,861,472)	(1,770,428)	(1,941,350)	(2,472,788)	(2,737,523)	(1,914,494)	(2,135,452)	(2,097,857)	(1,936,124)	(2,892,421)
Month End Cash	\$ 3,186,717	\$ 2,172,654	\$ 1,527,213	\$ 842,120	\$ 246,304	\$ 1,319,034	\$ 1,545,696	\$ 923,492	\$ 99,558	\$ 783,917	\$ 1,417,269	\$ 1,203,979
Hospital Funds: Month End Cash	383,731	742,468	695,382	839,651	610,637	685,753	307,712	384,552	346,148	680,262	557,536	564,303
Total Month End Cash	\$ 3,570,448	\$ 2,915,122	\$ 2,222,595	\$ 1,681,771	\$ 856,941	\$ 2,004,787	\$ 1,853,408	\$ 1,308,044	\$ 445,706	\$ 1,464,179	\$ 1,974,805	\$ 1,768,282
<i>Borrowable Resources*</i>	<i>\$ 2,063,708</i>	<i>\$ 1,621,008</i>	<i>\$ 1,564,800</i>	<i>\$ 2,201,240</i>	<i>\$ 4,125,084</i>	<i>\$ 7,745,735</i>	<i>\$ 5,380,354</i>	<i>\$ 3,361,610</i>	<i>\$ 3,955,319</i>	<i>\$ 7,718,067</i>	<i>\$ 4,073,532</i>	<i>\$ 1,512,177</i>

*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.