



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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December 21, 2021

TO: Supervisor Holly J. Mitchell, Chair  
Supervisor Hilda L. Solis  
Supervisor Sheila Kuehl  
Supervisor Janice Hahn  
Supervisor Kathryn Barger

FROM: Arlene Barrera *Arlene Barrera*  
Auditor-Controller *AB*

SUBJECT: **FISCAL YEAR 2021-22 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2022 combined cash balances for the General Fund and Hospital Funds are positive \$1.768 billion. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the November 30, 2021 cash balances at positive \$729 million. The actual cash balances were positive \$857 million and included \$730 million of unspent Tax and Revenue Anticipation Note proceeds. The variance of \$128 million was largely due to lower than anticipated general fund contributions to the County hospitals. The estimated December 31, 2021 combined cash balances are positive \$1.025 billion.

We will continue to monitor the County's cash position throughout the fiscal year and provide monthly reports to your Board. If you have any questions please contact me, or your staff may call Connie Yee at (213) 974-0681 or via e-mail at [cye@auditor.lacounty.gov](mailto:cye@auditor.lacounty.gov).

AB:OV:CY

Acctg/Admin/Admin/Cash Flow December 2021.docx

Attachment

c: Fesia A. Davenport, Chief Executive Officer  
Keith Knox, Treasurer and Tax Collector  
Celia Zavala, Executive Officer, Board of Supervisors  
Audit Committee  
Countywide Communications

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022
	July 2021	August 2021	September 2021	October 2021	November 2021							
General Fund: Beginning Cash	\$ 2,752,640	\$ 3,186,717	\$ 2,172,654	\$ 1,527,213	\$ 842,120	\$ 246,304	\$ 395,171	\$ 809,136	\$ 351,433	\$ (165,061)	\$ 707,014	\$ 1,442,654
Receipts	2,611,115	1,322,734	1,216,031	1,085,335	1,345,534	3,010,067	2,947,421	1,505,795	1,389,042	2,905,926	2,642,372	2,643,240
Disbursements	(2,177,038)	(2,336,797)	(1,861,472)	(1,770,428)	(1,941,350)	(2,861,200)	(2,533,456)	(1,963,498)	(1,905,536)	(2,033,851)	(1,906,732)	(2,881,915)
Month End Cash	\$ 3,186,717	\$ 2,172,654	\$ 1,527,213	\$ 842,120	\$ 246,304	\$ 395,171	\$ 809,136	\$ 351,433	\$ (165,061)	\$ 707,014	\$ 1,442,654	\$ 1,203,979
Hospital Funds: Month End Cash	383,731	742,468	695,382	839,651	610,637	629,843	630,482	638,985	292,379	776,743	701,768	564,303
Total Month End Cash	\$ 3,570,448	\$ 2,915,122	\$ 2,222,595	\$ 1,681,771	\$ 856,941	\$ 1,025,014	\$ 1,439,618	\$ 990,418	\$ 127,318	\$ 1,483,757	\$ 2,144,422	\$ 1,768,282
<i>Borrowable Resources*</i>	\$ 2,063,708	\$ 1,621,008	\$ 1,564,800	\$ 2,201,240	\$ 4,125,084	\$ 7,097,219	\$ 4,958,535	\$ 3,361,610	\$ 3,955,319	\$ 7,718,067	\$ 4,073,532	\$ 1,512,177

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.