



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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November 23, 2021

TO: Supervisor Hilda L. Solis, Chair  
Supervisor Holly J. Mitchell  
Supervisor Sheila Kuehl  
Supervisor Janice Hahn  
Supervisor Kathryn Barger

FROM: Arlene Barrera *Arlene Barrera*  
Auditor-Controller

SUBJECT: **FISCAL YEAR 2021-22 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2022 combined cash balances for the General Fund and Hospital Funds are positive \$1.768 billion, a decrease of \$213 million from the previous estimate of \$1.981 billion. The decrease is primarily attributed to lowering the Hospital Funds year-end balance by \$213 million.

**Short-Term Outlook**

Our previous report estimated the October 31, 2021 cash balances at positive \$1.705 billion. The actual cash balances were positive \$1.682 billion and included \$1 billion of unspent Tax and Revenue Anticipation Note proceeds. The variance of \$23 million was largely due to lower than anticipated general fund and higher hospital month-end cash balance of \$75 million and \$52 million, respectively. The General Fund variance was attributable from lower than anticipated cash receipts for health services. The estimated November 30, 2021 combined cash balances are positive \$729 million.

We will continue to monitor the County's cash position throughout the fiscal year and provide monthly reports to your Board. If you have any questions please call me, or your staff may contact Connie Yee at (213) 974-0681 or via e-mail at [cye@auditor.lacounty.gov](mailto:cye@auditor.lacounty.gov).

AB:OV:CY

Acctg/Admin/Admin/Cash Flow November 2021.docx

Attachment

c: Fesia A. Davenport, Chief Executive Officer  
Keith Knox, Treasurer and Tax Collector  
Celia Zavala, Executive Officer, Board of Supervisors  
Audit Committee  
Countywide Communications

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**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022
	July 2021	August 2021	September 2021	October 2021								
General Fund: Beginning Cash	\$ 2,752,640	\$ 3,186,717	\$ 2,172,654	\$ 1,527,213	\$ 842,120	\$ (1,095)	\$ 361,000	\$ 788,150	\$ 414,226	\$ 140,522	\$ 755,402	\$ 1,514,846
Receipts	2,611,115	1,322,734	1,216,031	1,085,335	1,345,341	3,005,400	2,962,532	1,504,708	1,584,610	2,659,052	2,677,907	2,587,927
Disbursements	(2,177,038)	(2,336,797)	(1,861,472)	(1,770,428)	(2,188,556)	(2,643,305)	(2,535,382)	(1,878,632)	(1,858,314)	(2,044,172)	(1,918,463)	(2,898,794)
Month End Cash	\$ 3,186,717	\$ 2,172,654	\$ 1,527,213	\$ 842,120	\$ (1,095)	\$ 361,000	\$ 788,150	\$ 414,226	\$ 140,522	\$ 755,402	\$ 1,514,846	\$ 1,203,979
Hospital Funds: Month End Cash	383,731	742,468	695,382	839,651	729,616	662,781	377,400	365,370	277,783	362,264	262,077	564,303
Total Month End Cash	\$ 3,570,448	\$ 2,915,122	\$ 2,222,595	\$ 1,681,771	\$ 728,521	\$ 1,023,781	\$ 1,165,550	\$ 779,596	\$ 418,305	\$ 1,117,666	\$ 1,776,923	\$ 1,768,282
<i>Borrowable Resources*</i>	<i>\$ 2,063,708</i>	<i>\$ 1,621,008</i>	<i>\$ 1,564,800</i>	<i>\$ 2,201,240</i>	<i>\$ 3,950,985</i>	<i>\$ 7,097,219</i>	<i>\$ 4,958,535</i>	<i>\$ 3,361,610</i>	<i>\$ 3,955,319</i>	<i>\$ 7,718,067</i>	<i>\$ 4,073,532</i>	<i>\$ 1,512,177</i>

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.