



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 525
LOS ANGELES, CALIFORNIA 90012-3873
PHONE: (213) 974-8301 FAX: (213) 626-5427

ARLENE BARRERA
AUDITOR-CONTROLLER

ASSISTANT AUDITOR-CONTROLLERS

OSCAR VALDEZ
CHIEF DEPUTY AUDITOR-CONTROLLER

**PETER HUGHES
KAREN LOQUET
CONNIE YEE**

October 21, 2021

TO: Supervisor Hilda L. Solis, Chair
Supervisor Holly J. Mitchell
Supervisor Sheila Kuehl
Supervisor Janice Hahn
Supervisor Kathryn Barger

FROM: Arlene Barrera
Auditor-Controller

SUBJECT: **FISCAL YEAR 2021-22 CASH FLOW PROJECTION**

Attached is the Fiscal Year 2021-22 cash flow projection reflecting three-month actual results and nine-month estimates. The County's cash position and future outlook are currently stable. The estimated June 30, 2022 combined cash balances for the General Fund and Hospital Funds are positive \$1.981 billion.

Short-Term Outlook

The September 30, 2021 combined cash balances were positive \$2.223 billion and included \$1 billion of unspent Tax and Revenue Anticipation note proceeds. The estimated October 31, 2021 combined cash balances are positive \$1.705 billion.

We will continue to monitor the County's cash position throughout the fiscal year and provide monthly reports to your Board. If you have any questions please contact me, or your staff may call Connie Yee at (213) 974-0681 or via e-mail at cyee@auditor.lacounty.gov.

AB:OV:CY

Acctg/Admin/Admin/Cash Flow October 2021.docx

Attachment

c: Fesia A. Davenport, Chief Executive Officer
Keith Knox, Treasurer and Tax Collector
Celia Zavala, Executive Officer, Board of Supervisors
Audit Committee
Countywide Communications

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	October 2021	November 2021	December 2021	January 2022	February 2022	March 2022	April 2022	May 2022	June 2022
	July 2021	August 2021	September 2021									
General Fund: Beginning Cash	\$ 2,752,640	\$ 3,186,717	\$ 2,172,654	\$ 1,527,213	\$ 918,065	\$ 97,823	\$ 819,392	\$ 1,276,970	\$ 946,727	\$ 280,431	\$ 948,598	\$ 1,642,963
Receipts	2,611,115	1,322,734	1,216,031	1,218,636	1,411,726	3,087,204	2,943,921	1,485,625	1,353,581	2,761,582	2,699,742	2,546,170
Disbursements	(2,177,038)	(2,336,797)	(1,861,472)	(1,827,784)	(2,231,968)	(2,365,635)	(2,486,343)	(1,815,868)	(2,019,877)	(2,093,415)	(2,005,377)	(2,985,154)
Month End Cash	\$ 3,186,717	\$ 2,172,654	\$ 1,527,213	\$ 918,065	\$ 97,823	\$ 819,392	\$ 1,276,970	\$ 946,727	\$ 280,431	\$ 948,598	\$ 1,642,963	\$ 1,203,979
Hospital Funds: Month End Cash	383,731	742,468	695,382	787,402	803,020	818,947	630,828	529,182	398,225	595,023	533,666	777,418
Total Month End Cash	\$ 3,570,448	\$ 2,915,122	\$ 2,222,595	\$ 1,705,467	\$ 900,843	\$ 1,638,339	\$ 1,907,798	\$ 1,475,909	\$ 678,656	\$ 1,543,621	\$ 2,176,629	\$ 1,981,397
<i>Borrowable Resources*</i>	\$ 2,063,708	\$ 1,621,008	\$ 1,564,800	\$ 2,091,461	\$ 3,950,985	\$ 7,097,219	\$ 4,958,535	\$ 3,361,610	\$ 3,955,319	\$ 7,718,067	\$ 4,073,532	\$ 1,512,177

*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.