



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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July 21, 2021

TO: Supervisor Hilda L. Solis, Chair  
Supervisor Holly J. Mitchell  
Supervisor Sheila Kuehl  
Supervisor Janice Hahn  
Supervisor Kathryn Barger

FROM: Arlene Barrera *Arlene Barrera*  
Auditor-Controller *7/21/21*

**SUBJECT: FINAL CASH FLOW REPORT – FISCAL YEAR 2020-21**

Attached is the final cash flow schedule for Fiscal Year (FY) 2020-21. The combined June 30, 2021 cash balances for the General Fund and the Hospital Funds were positive \$3.420 billion, which was \$1.728 billion higher than our June 17, 2021 estimate of \$1.692 billion. Major variances were largely due to higher cash receipts of \$564 million for COVID-19 federal and State funds, \$403 million for public assistance programs, \$204 million for health services programs, \$146 million from the hospital funds, \$99 million for realignment and sales-tax based programs, \$93 million for property tax, and \$219 million from a wide variety of revenues.

The County's year-end cash position increased by \$1.506 billion when compared to the FY 2019-20 year-end balance of \$1.914 billion. The County's cash balances have exceeded \$1 billion at fiscal year-end since 2014. Our final cash flows reflect the drawdown of the CARES Act funds of \$880 million during FY 2020-21. The Hospital loan balance to the General Fund is at \$0, a decrease of \$60 million from last year's year-end balance.

We will continue working with the Chief Executive Office and Treasurer and Tax Collector to monitor State and federal legislation and other matters that could potentially affect the County's cash flow. We will resume monthly reports to your Board in October 2021 unless there are significant cash flow issues.

Board of Supervisors

July 21, 2021

Page 2

If you have any questions please call me, or your staff may contact Connie Yee at (213) 974-0681 or via e-mail at [cyee@auditor.lacounty.gov](mailto:cyee@auditor.lacounty.gov).

AB:OV:CY:EB:ra

Acctg/Admin/Admin/Cash Flow July 2021 Final.docx

#### Attachment

c: Fesia A. Davenport, Chief Executive Officer  
Keith Knox, Treasurer and Tax Collector  
Celia Zavala, Executive Officer, Board of Supervisors  
Audit Committee  
Countywide Communications

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
Description	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021
General Fund: Beginning Cash	\$ 1,914,196	\$ 2,084,187	\$ 1,329,889	\$ 685,095	\$ 676,059	\$ 36,391	\$ 574,998	\$ 770,599	\$ 360,962	\$ 1,683	\$ 612,909	\$ 1,311,927
Receipts	2,586,808	1,474,781	1,110,670	1,726,154	1,621,009	3,144,880	2,763,296	1,361,143	1,645,623	2,695,085	2,653,511	4,722,305
Disbursements	(2,416,817)	(2,229,079)	(1,755,464)	(1,735,190)	(2,260,677)	(2,606,273)	(2,567,695)	(1,770,780)	(2,004,902)	(2,083,859)	(1,954,493)	(3,281,592)
Month End Cash	\$ 2,084,187	\$ 1,329,889	\$ 685,095	\$ 676,059	\$ 36,391	\$ 574,998	\$ 770,599	\$ 360,962	\$ 1,683	\$ 612,909	\$ 1,311,927	\$ 2,752,640
Hospital Funds: Month End Cash	12,996	272,610	223,006	1,022,006	906,598	410,690	276,200	415,490	189,986	358,050	213,074	667,277
Total Month End Cash	\$ 2,097,183	\$ 1,602,499	\$ 908,101	\$ 1,698,065	\$ 942,989	\$ 985,688	\$ 1,046,799	\$ 776,452	\$ 191,669	\$ 970,959	\$ 1,525,001	\$ 3,419,917
<i>Borrowable Resources*</i>	<i>\$ 1,430,818</i>	<i>\$ 1,463,537</i>	<i>\$ 1,611,878</i>	<i>\$ 2,752,162</i>	<i>\$ 4,687,600</i>	<i>\$ 7,514,453</i>	<i>\$ 5,166,904</i>	<i>\$ 3,479,769</i>	<i>\$ 3,958,513</i>	<i>\$ 7,732,620</i>	<i>\$ 4,284,710</i>	<i>\$ 2,474,454</i>

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.