



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 525  
LOS ANGELES, CALIFORNIA 90012-3873  
PHONE: (213) 974-8301 FAX: (213) 626-5427

**ARLENE BARRERA**  
AUDITOR-CONTROLLER

**OSCAR VALDEZ**  
CHIEF DEPUTY AUDITOR-CONTROLLER

ASSISTANT AUDITOR-CONTROLLERS

**PETER HUGHES  
KAREN LOQUET  
CONNIE YEE**

April 22, 2021

TO: Supervisor Hilda L. Solis, Chair  
Supervisor Holly J. Mitchell  
Supervisor Sheila Kuehl  
Supervisor Janice Hahn  
Supervisor Kathryn Barger

FROM: Arlene Barrera *Arlene Barrera*  
Auditor-Controller

SUBJECT: **FISCAL YEAR 2020-21 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2021 combined cash balances for the General Fund and Hospital Funds are positive \$696 million, an increase of \$145 million from the previous estimate of \$551 million. The increase is primarily attributable from improved cash projections for health services and the local sales and use tax revenues.

**Short-Term Outlook**

Our previous report estimated the March 31, 2021 cash balances at negative \$240 million. The actual cash balances were positive \$192 million. The variance of \$432 million was largely due to higher than anticipated health services and public assistance revenues. The estimated April 30, 2021 combined cash balances are positive \$609 million.

There is continued uncertainty on how the COVID-19 pandemic will impact our cash flows. We will continue to monitor the County's cash position throughout the fiscal year and provide monthly reports to your Board. If you have any questions please contact me, or your staff may call Connie Yee at (213) 974-0681 or via e-mail at [cyee@auditor.lacounty.gov](mailto:cyee@auditor.lacounty.gov).

AB:OV:CY

Acctg/Admin/Admin/Cash Flow April 2021.docx

Attachment

c: Fesia A. Davenport, Chief Executive Officer  
Keith Knox, Treasurer and Tax Collector  
Celia Zavala, Executive Officer, Board of Supervisors  
Audit Committee  
Countywide Communications

*Help Conserve Paper – Print Double-Sided  
To Enrich Lives Through Effective and Caring Service™*

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL		
Description	July 2020	August 2020	September 2020	October 2020	November 2020	December 2020	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021
General Fund:												
Beginning Cash	\$ 1,914,196	\$ 2,084,187	\$ 1,329,889	\$ 685,095	\$ 676,059	\$ 36,391	\$ 574,998	\$ 770,599	\$ 360,962	\$ 1,683	\$ 242,682	\$ 858,119
Receipts	2,586,808	1,474,781	1,110,670	1,726,154	1,621,009	3,144,880	2,763,296	1,361,143	1,645,623	2,338,295	2,522,231	2,797,601
Disbursements	(2,416,817)	(2,229,079)	(1,755,464)	(1,735,190)	(2,260,677)	(2,606,273)	(2,567,695)	(1,770,780)	(2,004,902)	(2,097,296)	(1,906,794)	(3,079,446)
Month End Cash	\$ 2,084,187	\$ 1,329,889	\$ 685,095	\$ 676,059	\$ 36,391	\$ 574,998	\$ 770,599	\$ 360,962	\$ 1,683	\$ 242,682	\$ 858,119	\$ 576,274
Hospital Funds:												
Month End Cash	12,996	272,610	223,006	1,022,006	906,598	410,690	276,200	415,490	189,986	366,270	25,000	120,000
Total Month End Cash	\$ 2,097,183	\$ 1,602,499	\$ 908,101	\$ 1,698,065	\$ 942,989	\$ 985,688	\$ 1,046,799	\$ 776,452	\$ 191,669	\$ 608,952	\$ 883,119	\$ 696,274
<i>Borrowable Resources*</i>	\$ 1,430,818	\$ 1,463,537	\$ 1,611,878	\$ 2,752,162	\$ 4,687,600	\$ 7,514,453	\$ 5,166,904	\$ 3,479,769	\$ 3,958,513	\$ 6,247,934	\$ 4,024,303	\$ 1,505,565

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.