



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 525  
LOS ANGELES, CALIFORNIA 90012-3873  
PHONE: (213) 974-8301 FAX: (213) 626-5427

ARLENE BARRERA  
AUDITOR-CONTROLLER

March 18, 2020

TO: Supervisor Kathryn Barger, Chair  
Supervisor Hilda L. Solis  
Supervisor Mark Ridley-Thomas  
Supervisor Sheila Kuehl  
Supervisor Janice Hahn

FROM: Arlene Barrera *Arlene Barrera*  
Auditor-Controller

SUBJECT: **FISCAL YEAR 2019-20 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2020 combined cash balances for the General Fund and Hospital Funds are positive \$1.146 billion. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the February 29, 2020 cash balances at positive \$1.097 billion. The actual cash balances were positive \$967 billion. The variance of \$130 million was primarily due to lower than anticipated mental health cash receipts. The estimated March 31, 2020 combined cash balances are positive \$352 million.

If you have any questions please contact me, or your staff may call Connie Yee at (213) 974-0681.

AB:CY

Acctg/Admin/Admin/Cash Flow March 2020.docx

Attachment

c: Sachi A. Hamai, Chief Executive Officer  
Keith Knox, Treasurer and Tax Collector  
Celia Zavala, Executive Officer, Board of Supervisors  
Audit Committee  
Countywide Communications

*Help Conserve Paper – Print Double-Sided  
"To Enrich Lives Through Effective and Caring Service"*



**BE COUNTED ✓**

<http://census.lacounty.gov>

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	March 2020	April 2020	May 2020	June 2020
	July 2019	August 2019	September 2019	October 2019	November 2019	December 2019	January 2020	February 2020				
General Fund: Beginning Cash	\$ 1,952,501	\$ 1,724,091	\$ 1,359,182	\$ 424,086	\$ 727,072	\$ 410,347	\$ 1,089,937	\$ 1,594,897	\$ 951,668	\$ 345,347	\$ 1,116,563	\$ 1,502,969
Receipts	1,864,466	1,466,810	1,097,298	2,070,637	1,429,121	3,133,250	2,788,351	1,341,619	1,388,544	2,742,424	2,281,485	2,185,479
Disbursements	(2,092,876)	(1,831,719)	(2,032,394)	(1,767,651)	(1,745,846)	(2,453,660)	(2,283,391)	(1,984,848)	(1,994,865)	(1,971,208)	(1,895,079)	(2,578,010)
Month End Cash	\$ 1,724,091	\$ 1,359,182	\$ 424,086	\$ 727,072	\$ 410,347	\$ 1,089,937	\$ 1,594,897	\$ 951,668	\$ 345,347	\$ 1,116,563	\$ 1,502,969	\$ 1,110,438
Hospital Funds: Month End Cash	56,984	14,800	30,869	182,378	105,913	44,974	14,258	14,946	7,000	19,000	47,000	36,000
Total Month End Cash	\$ 1,781,075	\$ 1,373,982	\$ 454,955	\$ 909,450	\$ 516,260	\$ 1,134,911	\$ 1,609,155	\$ 966,614	\$ 352,347	\$ 1,135,563	\$ 1,549,969	\$ 1,146,438
<i>Borrowable Resources*</i>	\$ 1,358,380	\$ 1,259,937	\$ 1,292,868	\$ 2,115,132	\$ 4,122,586	\$ 7,190,852	\$ 4,303,078	\$ 3,008,286	\$ 3,250,183	\$ 6,005,021	\$ 3,296,283	\$ 1,474,004

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.