



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 525  
LOS ANGELES, CALIFORNIA 90012-3873  
PHONE: (213) 974-8301 FAX: (213) 626-5427

WENDY L. WATANABE  
AUDITOR-CONTROLLER

October 18, 2013

TO: Supervisor Mark Ridley-Thomas, Chairman  
Supervisor Gloria Molina  
Supervisor Zev Yaroslavsky  
Supervisor Don Knabe  
Supervisor Michael D. Antonovich

FROM: Wendy L. Watanabe  
Auditor-Controller

*John Naimo FOR*

**SUBJECT: FISCAL YEAR 2013-14 CASH FLOW PROJECTION**

Attached is the Fiscal Year 2013-14 cash flow projection reflecting three-month actual results and nine-month estimates. The County's cash position and future outlook are currently stable. The estimated June 30, 2014 combined cash balances for the General Fund and Hospital Funds are positive \$498 million.

**Short-Term Outlook**

The September 30, 2013 combined cash balances were positive \$195 million and this amount also represented the balance of unspent Tax and Revenue Anticipation Note proceeds. The estimated October 31, 2013 combined cash balances are negative \$329 million and the estimated resources available for borrowing during October are approximately \$1.656 billion.

We will continue to monitor the County's cash position throughout the fiscal year and provide monthly reports to your Board. If you have any questions, please contact me, or your staff may call John Naimo at (213) 974-8484.

WLW:JN:CY:leh  
Acctg/Admin/Admin/cfp2

**Attachment**

c: William T Fujioka, Chief Executive Officer  
Mark J. Saladino, Treasurer and Tax Collector  
Sachi A. Hamai, Executive Officer, Board of Supervisors  
Audit Committee  
Public Information Office

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL									
	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014
General Fund :												
Beginning Cash	\$ 892,775	\$ 1,194,935	\$ 844,344	\$ 177,920	\$ (344,820)	\$ (505,319)	\$ (185,904)	\$ (8,662)	\$ (86,037)	\$ (606,973)	\$ (125,990)	\$ 265,407
Receipts	1,894,569	1,102,450	901,827	968,782	1,173,927	2,051,140	2,030,843	1,315,371	901,677	2,250,819	1,808,384	2,549,627
Disbursements	(1,592,409)	(1,453,041)	(1,568,251)	(1,491,522)	(1,334,426)	(1,731,725)	(1,853,601)	(1,392,746)	(1,422,613)	(1,769,836)	(1,416,987)	(2,320,330)
Month End Cash	\$ 1,194,935	\$ 844,344	\$ 177,920	\$ (344,820)	\$ (505,319)	\$ (185,904)	\$ (8,662)	\$ (86,037)	\$ (606,973)	\$ (125,990)	\$ 265,407	\$ 494,704
Hospital Funds :												
Month End Cash	6,891	25,165	16,587	16,000	21,000	27,000	11,000	15,000	14,000	14,000	12,000	3,000
<b>Total Month End Cash</b>	<b>\$ 1,201,826</b>	<b>\$ 869,509</b>	<b>\$ 194,507</b>	<b>\$ (328,820)</b>	<b>\$ (484,319)</b>	<b>\$ (158,904)</b>	<b>\$ 2,338</b>	<b>\$ (71,037)</b>	<b>\$ (592,973)</b>	<b>\$ (111,990)</b>	<b>\$ 277,407</b>	<b>\$ 497,704</b>
<i>Borrowable Resources*</i>	<i>\$ 1,090,942</i>	<i>\$ 1,085,015</i>	<i>\$ 1,186,946</i>	<i>\$ 1,655,855</i>	<i>\$ 2,981,981</i>	<i>\$ 5,299,919</i>	<i>\$ 3,219,008</i>	<i>\$ 2,037,953</i>	<i>\$ 2,130,851</i>	<i>\$ 4,616,778</i>	<i>\$ 2,921,464</i>	<i>\$ 1,455,025</i>

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.