



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION  
500 WEST TEMPLE STREET, ROOM 525  
LOS ANGELES, CALIFORNIA 90012-3873  
PHONE: (213) 974-8301 FAX: (213) 626-5427

WENDY L. WATANABE  
AUDITOR-CONTROLLER

JUDI E. THOMAS  
CHIEF DEPUTY

ASST. AUDITOR-CONTROLLERS

ROBERT A. DAVIS  
JOHN NAIMO  
JAMES L. SCHNEIDERMAN

October 18, 2012

TO: Supervisor Zev Yaroslavsky, Chairman  
Supervisor Gloria Molina  
Supervisor Mark Ridley-Thomas  
Supervisor Don Knabe  
Supervisor Michael D. Antonovich

FROM: Wendy L. Watanabe  
Auditor-Controller

*John Naimo FOR*

SUBJECT: **FISCAL YEAR 2012-2013 CASH FLOW PROJECTION**

Attached is the Fiscal Year 2012-2013 cash flow projection reflecting three-month actual results and nine-month estimates. The County's cash position and future outlook are currently stable. The estimated June 30, 2013 combined cash balances for the General Fund and Hospital Funds are positive \$512 million.

**Short-Term Outlook**

The September 30, 2012 combined cash balances were positive \$354 million and included \$305 million of unspent Tax and Revenue Anticipation note proceeds. The estimated October 31, 2012 combined cash balances are positive \$171 million.

We will continue to monitor the County's cash position throughout the fiscal year and provide monthly reports to your Board. If you have any questions, please contact me, or your staff may call John Naimo at (213) 974-8484.

WLW:JN:CY:leh  
Acctg/Admin/Admin/cfp2

Attachment

c: William T Fujioka, Chief Executive Officer  
Mark J. Saladino, Treasurer and Tax Collector  
Sachi A. Hamai, Executive Officer, Board of Supervisors  
Audit Committee  
Public Information Office

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	October	November	December	January	February	March	April	May	June
	July 2012	August 2012	September 2012	2012	2012	2012	2013	2013	2013	2013	2013	2013
General Fund :												
Beginning Cash	\$ 817,362	\$ 1,346,913	\$ 830,196	\$ 332,887	\$ 159,346	\$ (236,123)	\$ 370,525	\$ 559,308	\$ 341,984	\$ (6,413)	\$ 463,106	\$ 684,404
Receipts	2,055,869	950,866	727,961	1,277,689	955,891	2,214,078	2,066,506	1,152,573	1,021,057	2,243,661	1,784,482	2,174,096
Disbursements	(1,526,318)	(1,467,583)	(1,225,270)	(1,451,230)	(1,351,360)	(1,607,430)	(1,877,723)	(1,369,897)	(1,369,454)	(1,774,142)	(1,563,184)	(2,349,158)
Month End Cash	\$ 1,346,913	\$ 830,196	\$ 332,887	\$ 159,346	\$ (236,123)	\$ 370,525	\$ 559,308	\$ 341,984	\$ (6,413)	\$ 463,106	\$ 684,404	\$ 509,342
Hospital Funds :												
Month End Cash	11,166	20,917	21,183	12,000	17,000	22,000	12,000	18,000	21,000	3,000	13,000	3,000
Total Month End Cash	\$ 1,358,079	\$ 851,113	\$ 354,070	\$ 171,346	\$ (219,123)	\$ 392,525	\$ 571,308	\$ 359,984	\$ 14,587	\$ 466,106	\$ 697,404	\$ 512,342
Borrowable Resources*	\$ 1,525,334	\$ 1,123,337	\$ 1,154,161	\$ 1,470,020	\$ 2,721,992	\$ 4,684,576	\$ 3,072,031	\$ 1,803,278	\$ 2,040,223	\$ 4,411,598	\$ 2,696,025	\$ 1,405,144

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.