The following information is being provided by County Improvement 2658-M (San Pasqual Sewer Project-East Pasadena Area) of the County of Los Angeles (the “District”) in compliance with the S.E.C. Rule 15c2-12(b)(5). The Bonds are being issued pursuant to an Indenture (the “Indenture”) dated as of May 1, 2000 by and among the District acting through the Board of Supervisors of the County, the Treasurer and Tax Collector of the County of Los Angeles as Paying Agent and the Auditor-Controller of the County of Los Angeles, as the Fiscal Agent.

1. Principal amount of Bonds outstanding: $ 340,000.00

2. Cash Balance in Reserve Fund: $ 102,551.95
   Reserve Requirement: $ 101,793.75

3. Cash Balance in other funds and accounts:
   Assessment Installment Fund: $ 476,520.80
   Prepayment Account Fund: $ 63,869.34

4. Total assessed value of all parcels in the assessment district: $ 361,454,942.00

   Value-to-lien ratios of parcels based on assessed valuation: 1,063.10:1

5. Tax or assessment delinquency rate for most recent year available: 1.70%
6. Status of any foreclosure proceedings and a general summary of results of foreclosure sales:

There were no foreclosure proceedings.

7. Identity of any delinquent taxpayer (by specific title holder and excluding related entities) representing in the aggregate more than 5% of the Assessment Installments levied and value-to-lien ratios based on assessed valuation of applicable properties:

There were no delinquent taxpayers responsible for more than 5% of special taxes levied.

8. A land ownership summary listing ownerships as of January 1, 2017 from records of County Assessor responsible for more than 5% of the Assessment Installments levied for the current fiscal year:

There were no property owners responsible for more than 5% of the special tax levy or assessment at January 1, 2017.

ANY SUBSEQUENT STATEMENTS REGARDING THE BONDS OTHER THAN A STATEMENT MADE BY THE FISCAL AGENT IN AN OFFICIAL RELEASE OR SUBSEQUENT NOTICE OR ANNUAL REPORT, PUBLISHED IN A FINANCIAL NEWSPAPER OF GENERAL CIRCULATION AND/OR FILED WITH THE MUNICIPAL SECURITIES RULEMAKING BOARD (MSRB) AND A NATIONALLY RECOGNIZED MUNICIPAL SECURITIES INFORMATION REPOSITORY (NRMSIR), ARE NOT AUTHORIZED BY THE DISTRICT OR THE FISCAL AGENT. NEITHER THE DISTRICT NOR THE FISCAL AGENT SHALL BE RESPONSIBLE FOR THE ACCURACY, COMPLETENESS, OR FAIRNESS OF ANY SUCH UNAUTHORIZED STATEMENT.
THIS REPORT IS BEING FILED PURSUANT TO THE CONTINUING DISCLOSURE UNDERTAKING AND DOES NOT PURPORT TO CONTAIN ALL MATERIAL INFORMATION WITH RESPECT TO THE BONDS OR THE FINANCIAL CONDITION OF THE DISTRICT.

NEITHER THE DISTRICT NOR THE FISCAL AGENT HAS ANY OBLIGATION TO UPDATE THIS REPORT OTHER THAN AS EXPRESSLY PROVIDED IN THE CONTINUING DISCLOSURE UNDERTAKING.

DATED: JANUARY 30, 2018

AUDITOR-CONTROLLER OF THE COUNTY OF LOS ANGELES

By: John Naimo, Auditor-Controller