

**ANNUAL REPORT OF COMMUNITY FACILITIES DISTRICT NO. 5
OF THE COUNTY OF LOS ANGELES
(ROWLAND HEIGHTS AREA)
RELATING TO
\$12,550,000.00
COMMUNITY FACILITIES DISTRICT NO. 5
OF THE COUNTY OF LOS ANGELES
(ROWLAND HEIGHTS AREA)
SPECIAL TAX REFUNDING BONDS
SERIES 1998A
AS OF JUNE 30, 2017**

The following information is being provided by Community Facilities District No. 5 of the County of Los Angeles (Rowland Heights Area) (the "District") pursuant to Section 4 of the Continuing Disclosure Undertaking dated as of July 1, 1998 (the "Disclosure Undertaking") of the District relating to the Community Facilities District No.5 of the County of Los Angeles (Rowland Heights Area) Special Tax Refunding Bonds, Series 1998A (the "Bonds").

1. Principal amount of Bonds Outstanding:
Series 1998A \$ 2,485,000.00

2. Cash Balance in Reserve Fund: \$ 923,728.10
Reserve Requirement: \$ 917,000.00

3. Cash Balance in other funds and accounts:

Special Tax Fund:	\$ 913,339.09
Bond Services Fund:	\$ 55.52
Rebate Fund:	\$ 0.00
Administrative Expense Fund:	\$ 41,373.00

4. Total assessed value and value-to-lien-ratio of all parcels subject to the CFD No. 5 special tax:

Property Classification	Number of Parcels	FY 2016-2017 Special Tax	Series 1998A Bonds Outstanding at 6/30/17	FY 2016-2017 Assessed Value	Value-to-lien Ratio
Developed	510	\$937,038.90	\$2,485,000	\$380,540,385	153.13 :1

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- 5. Tax or assessment delinquency rate for most recent year available: 1.18%
- 6. Special Tax revenues levied, apportioned and percentage of collections:

FY 2016-2017 Special Tax Levy	FY 2016-2017 Collections	Prior Year Collections	FY 2016-2017 Total Apportioned	FY 2016-2017 % of Collections	%of Total Collections
\$937,038.90	\$925,961.94	\$8,207.70	\$934,169.64	98.82%	99.69%

- 7. Status of special tax foreclosure proceedings and summary of results of foreclosure sales, if available:

There were no foreclosure proceedings.

- 8. Identity of any delinquent taxpayer (by specific title holder and excluding related entities) representing in the aggregate more than 5% of the special tax levy or assessment and value-to-lien ratios based on assessed values of applicable properties (using assessed values):

There were no delinquent taxpayers responsible for more than 5% of special taxes levied.

- 9. A land ownership summary listing ownerships as of the preceding January 1, 2016 from records of County Assessor responsible for more than 5% of the Special Tax levy for the current fiscal year, percentage of levy and whether land is categorized as "developed property" or "undeveloped property" pursuant to the rate and method of apportionment of special tax of District.

There were no property owners responsible for more than 5% of the special tax levy or assessment at January 1, 2017.

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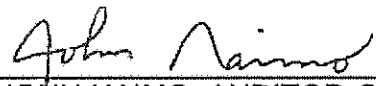
ANY SUBSEQUENT STATEMENTS REGARDING THE BONDS OTHER THAN A STATEMENT MADE BY THE FISCAL AGENT IN AN OFFICIAL RELEASE OR SUBSEQUENT NOTICE OR ANNUAL REPORT, PUBLISHED IN A FINANCIAL NEWSPAPER OF GENERAL CIRCULATION AND/OR FILED WITH THE MUNICIPAL SECURITIES RULEMAKING BOARD (MSRB) AND A NATIONALLY RECOGNIZED MUNICIPAL SECURITIES INFORMATION REPOSITORY (NRMSIR), ARE NOT AUTHORIZED BY THE DISTRICT OR THE FISCAL AGENT. NEITHER THE DISTRICT NOR THE FISCAL AGENT SHALL BE RESPONSIBLE FOR THE ACCURACY, COMPLETENESS, OR FAIRNESS OF ANY SUCH UNAUTHORIZED STATEMENT.

THIS REPORT IS BEING FILED PURSUANT TO THE CONTINUING DISCLOSURE UNDERTAKING AND DOES NOT PURPORT TO CONTAIN ALL MATERIAL INFORMATION WITH RESPECT TO THE BONDS OR THE FINANCIAL CONDITION OF THE DISTRICT.

NEITHER THE DISTRICT NOR THE FISCAL AGENT HAS ANY OBLIGATION TO UPDATE THIS REPORT OTHER THAN AS EXPRESSLY PROVIDED IN THE CONTINUING DISCLOSURE UNDERTAKING.

DATED: JANUARY 30, 2018

AUDITOR-CONTROLLER OF THE
COUNTY OF LOS ANGELES

By: 

JOHN NAIMO, AUDITOR-CONTROLLER