




JOHN NAIMO  
AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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March 16, 2016

TO: Supervisor Hilda L. Solis, Chair  
Supervisor Mark Ridley-Thomas  
Supervisor Sheila Kuehl  
Supervisor Don Knabe  
Supervisor Michael D. Antonovich

FROM: John Naimo   
Auditor-Controller

SUBJECT: **FISCAL YEAR 2015-16 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2016 combined cash balances for the General Fund and Hospital Funds are positive \$932 million. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the February 29, 2016 cash balances at positive \$1.107 billion. The actual cash balances were positive \$1.420 billion, or \$313 million higher than anticipated. The positive variance of \$313 million was primarily due to higher than anticipated mental health and health services cash receipts. The estimated March 31, 2016 combined cash balances are positive \$795 million.

If you have any questions, please contact me, or your staff may call Connie Yee at (213) 974-8321.

JN:CY  
Acctg/Admin/Admin/cfp2

**Attachment**

c: Sachi A. Hamai, Chief Executive Officer  
Joseph Kelly, Treasurer and Tax Collector  
Lori Glasgow, Executive Officer, Board of Supervisors  
Audit Committee  
Public Information Office

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL				
	July 2015	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	June 2016
General Fund :												
Beginning Cash	\$ 1,653,166	\$ 1,901,844	\$ 1,626,863	\$ 1,254,727	\$ 868,460	\$ 414,234	\$ 1,022,814	\$ 1,299,857	\$ 1,409,218	\$ 783,943	\$ 628,324	\$ 1,141,076
Receipts	1,944,757	1,440,851	1,051,857	1,293,753	999,323	2,526,718	2,267,119	1,596,965	826,055	1,648,096	2,053,374	2,134,993
Disbursements	(1,696,079)	(1,715,832)	(1,423,993)	(1,680,020)	(1,453,549)	(1,918,138)	(1,990,076)	(1,487,604)	(1,451,330)	(1,803,715)	(1,540,622)	(2,348,488)
Month End Cash	\$ 1,901,844	\$ 1,626,863	\$ 1,254,727	\$ 868,460	\$ 414,234	\$ 1,022,814	\$ 1,299,857	\$ 1,409,218	\$ 783,943	\$ 628,324	\$ 1,141,076	\$ 927,581
Hospital Funds :												
Month End Cash	12,042	5,242	16,604	11,147	11,003	15,078	11,408	10,821	11,000	5,000	34,000	4,000
Total Month End Cash	\$ 1,913,886	\$ 1,632,105	\$ 1,271,331	\$ 879,607	\$ 425,237	\$ 1,037,892	\$ 1,311,265	\$ 1,420,039	\$ 794,943	\$ 633,324	\$ 1,175,076	\$ 931,581
<i>Borrowable Resources*</i>	\$ 1,482,119	\$ 1,434,015	\$ 1,437,263	\$ 1,928,495	\$ 3,519,705	\$ 6,016,212	\$ 4,180,918	\$ 2,825,906	\$ 2,587,441	\$ 5,392,739	\$ 3,163,075	\$ 1,472,289

\*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.