

FOR OFFICE USE ONLY
OPEN BY:

**COUNTY OF LOS ANGELES
TREASURER AND TAX COLLECTOR**
KENNETH HAHN HALL OF ADMINISTRATION
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TELEPHONE (213) 974-2111 FAX (213) 620-7948

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AIN:

ESCAPE ASSESSMENT INSTALLMENT PLAN APPLICATION
(FOUR-PAY PLAN)

-PLEASE READ CAREFULLY-

The enclosed secured tax bill is the result of an "escaped" assessment. An "escaped" assessment is a correction to a property's assessed value that was not added to the prior year Annual Secured Property Tax Bill. These bills are usually the result of a taxable event that "escaped" the Assessor's Office.

Pursuant to California Revenue and Taxation Code Section 4837.5, taxes due for escaped assessments for a prior fiscal year(s) may be paid without penalty over a four-year period (Four-Pay Plan), provided the additional tax is over \$500.00.

If you choose to start a Four-Pay Plan, you must:

1. Pay all current and delinquent taxes in full by 5:00 p.m. on April 10 or by 5:00 p.m. on the delinquency date on the enclosed secured tax bill and;
2. Complete and mail this form to us by 5:00 p.m. on April 10 or by 5:00 p.m. on the delinquency date on the bill(s) along with a \$200.00 application fee and 20 percent of the total (escaped) taxes due. For example, if your total tax is \$2,000.00, you would need to send the \$200.00 application fee and a payment of \$400.00 (20% of \$2,000.00 is \$400.00) for a total of \$600.00.

To keep current on your Four-Pay Plan, you must:

1. Pay all current taxes on or before April 10, and
2. Pay 20 percent or more of the escaped taxes on or before April 10 in each succeeding fiscal year for the next four years.

If you do not keep your Four-Pay Plan current or you sell or transfer your property before your plan is completed, all penalties will revert to the original delinquency date and the total bill will become due and payable.

Not all mortgage companies consider a payment plan as an acceptable alternative to paying taxes in full. You should contact your lender before starting a Four-Pay Plan.

The Four-Pay Plan may be paid in full at any time before the fifth or final payment is due. For more information, please call (213) 974-2111, press 1, 2, and then press 9 to reach an agent, email us at fourpayplan@tc.lacounty.gov or fax us at (213) 620-7948.

THE OPENING PAYMENT MUST ACCOMPANY THIS APPLICATION

I have read and understand the above stated conditions for a Four-Pay Plan. I hereby agree to pay all current taxes when due each fiscal year and each Four-Pay Plan payment as billed. I further acknowledge that I may be charged penalties, fees and costs on the unpaid balance from the original default year should a default occur. If the property is sold, it is my responsibility to pay off the Four-Pay Plan and inform the buyer of the plan. I will notify the Treasurer and Tax Collector of any address changes. I have enclosed the 20 percent required payment to initiate the payment plan and the \$200.00 application fee.

ASSESSOR'S IDENTIFICATION NUMBER: _____

ASSESSEE OF RECORD: _____
(PLEASE PRINT)

EMAIL ADDRESS: _____ PHONE NUMBER: _____

MAILING ADDRESS: _____

APPLICANT'S SIGNATURE: _____ DATE: _____