

**County of Los Angeles
Underwriter Pool Placement - 2019**

LONG-TERM	SHORT-TERM	REDEVELOPMENT	LAND SECURED
<p>SENIOR MANAGERS</p> <p>Bank of America Merrill Lynch Barclays Capital, Inc. Citigroup Global Markets, Inc. Goldman, Sachs & Co. J. P. Morgan Securities LLC Morgan Stanley & Co. LLC RBC Capital Markets Stifel, Nicolaus & Company, Inc. Wells Fargo Securities</p>	<p>SENIOR MANAGERS</p> <p>Bank of America Merrill Lynch Barclays Capital, Inc. Citigroup Global Markets, Inc. Goldman, Sachs & Co. J. P. Morgan Securities LLC Morgan Stanley & Co. LLC RBC Capital Markets Wells Fargo Securities</p>	<p>SENIOR MANAGERS</p> <p>Citigroup Global Markets, Inc. Hilltop Securities Inc. Morgan Stanley & Co. LLC PiperJaffray RBC Capital Markets Stifel, Nicolaus & Company, Inc.</p>	<p>SENIOR MANAGERS</p> <p>Bank of America Merrill Lynch Hilltop Securities Inc. PiperJaffray RBC Capital Markets Stifel, Nicolaus & Company, Inc.</p>
<p>CO-SENIOR MANAGERS*</p> <p>PiperJaffray Raymond James & Associates, Inc. Siebert Cisneros Shank & Co., LLC</p>			
<p>CO-MANAGERS</p> <p>Blaylock Van, LLC FTN Financial Capital Markets Hilltop Securities Inc. Hilltop Securities Inc. Janney Montgomery Scott LLC Jefferies LLC KeyBanc Capital Markets Inc. Loop Capital Markets LLC Mischler Financial Group, Inc. Oppenheimer & Co., Inc. Ramirez & Co., Inc. Robert W. Baird & Co. Ross, Sinclair & Associates, LLC U.S. Bancorp Municipal Securities Group Wedbush Securities Inc. Williams Capital Group, L.P. Ziegler Investment Banking</p>	<p>CO-MANAGERS</p> <p>Blaylock Van, LLC FTN Financial Capital Markets Hilltop Securities Inc. Janney Montgomery Scott LLC Jefferies LLC KeyBanc Capital Markets Inc. Loop Capital Markets LLC Mischler Financial Group, Inc. Oppenheimer & Co., Inc. PiperJaffray Ramirez & Co., Inc. Raymond James & Associates, Inc. Robert W. Baird & Co. Ross, Sinclair & Associates, LLC Siebert Cisneros Shank & Co., LLC Stifel, Nicolaus & Company, Inc. U.S. Bancorp Municipal Securities Group Wedbush Securities Inc. Williams Capital Group, L.P. Ziegler Investment Banking</p>	<p>CO-MANAGERS</p> <p>Bank of America Merrill Lynch Barclays Capital, Inc. Blaylock Van, LLC FTN Financial Capital Markets Goldman, Sachs & Co. J. P. Morgan Securities LLC Janney Montgomery Scott LLC Jefferies LLC KeyBanc Capital Markets Inc. Loop Capital Markets LLC Mischler Financial Group, Inc. Oppenheimer & Co., Inc. Raymond James & Associates, Inc. Robert W. Baird & Co. Ross, Sinclair & Associates, LLC Siebert Cisneros Shank & Co., LLC U.S. Bancorp Municipal Securities Group Wedbush Securities Inc. Wells Fargo Securities Williams Capital Group, L.P. Ziegler Investment Banking</p>	<p>CO-MANAGERS</p> <p>Blaylock Van, LLC Citigroup Global Markets, Inc. FTN Financial Capital Markets J. P. Morgan Securities LLC Janney Montgomery Scott LLC Jefferies LLC KeyBanc Capital Markets Inc. Loop Capital Markets LLC Morgan Stanley & Co. LLC Oppenheimer & Co., Inc. Raymond James & Associates, Inc. Robert W. Baird & Co. Ross, Sinclair & Associates, LLC U.S. Bancorp Municipal Securities Group Wedbush Securities Inc. Wells Fargo Securities Ziegler Investment Banking</p>
<p>EMERGING FIRMS</p> <p>Academy Securities Alamo Capital Backstrom McCarley Berry & Co., LLC Cabrera Capital Markets, LLC Drexel Hamilton LLC Estrada Hinojosa & Company, Inc. Great Pacific Securities IFS Securities, LLC Rice Financial Products Company Stern Brothers & Co. Westhoff, Cone & Holmstedt</p>	<p>EMERGING FIRMS</p> <p>Academy Securities Alamo Capital Backstrom McCarley Berry & Co., LLC Cabrera Capital Markets, LLC Drexel Hamilton LLC Great Pacific Securities IFS Securities, LLC Rice Financial Products Company Westhoff, Cone & Holmstedt</p>	<p>EMERGING FIRMS</p> <p>Academy Securities Alamo Capital Backstrom McCarley Berry & Co., LLC Cabrera Capital Markets, LLC Drexel Hamilton LLC Great Pacific Securities IFS Securities, LLC Rice Financial Products Company Stern Brothers & Co. Westhoff, Cone & Holmstedt</p>	<p>EMERGING FIRMS</p> <p>Alamo Capital Backstrom McCarley Berry & Co., LLC Cabrera Capital Markets, LLC Great Pacific Securities IFS Securities, LLC Rice Financial Products Company Stern Brothers & Co. Westhoff, Cone & Holmstedt</p>

*Firms designated as Co-Senior Managers in the Long-Term category will have the opportunity to bid for the senior book running role on long-term financings with an estimated par amount of \$250 million or less. Furthermore, such firms are eligible to serve as co-senior managers on all long-term financings regardless of the dollar amount.